



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, JULY 30, 1925.

Published by Authority.

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WELLINGTON, TUESDAY, AUGUST 4, 1925.

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PUBLIC ACCOUNTS

OF

NEW ZEALAND

FOR THE

QUARTER ENDED 30<sup>TH</sup> JUNE, 1925,

COMPARED WITH THE

QUARTER ENDED 30<sup>TH</sup> JUNE, 1924.

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Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

A

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED ORDINARY REVENUE

QUARTER ENDED 30TH JUNE, 1924.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.	
£	s. d.		£	s. d.
1,727,746	5 4	Balance at beginning of Quarter,—	1,118,219	4 4
		Cash in the Public Account .. .. .		
		Imprests outstanding—		
		In the hands of Officers of the Government	33,255	4 4
		In London .. .. .	271,395	16 7
		Investment Account .. .. .	2,732,935	11 3
4,954,713	17 9			4,150,805 16 6
		Ordinary Revenue,—		
		Customs .. .. .	1,805,747	0 8
		Stamp and Death Duties .. .. .	811,407	2 4
		Postal and Telegraph Revenue .. .. .	818,714	7 7
		Land-tax .. .. .	67,207	7 5
		Income-tax .. .. .	89,451	0 10
		Beer Duty .. .. .	143,078	13 11
		Railways .. .. .	1,715,742	19 2
		Registration and other Fees .. .. .	41,056	7 10
		Marine .. .. .	23,005	13 0
		Interest on Public Moneys .. .. .	174,341	15 5
		Local Bodies' Loans Act, 1908, Section 76 .. .. .	1,145	16 9
		Rents of Buildings .. .. .	3,641	5 7
		Tourist and Health Resorts .. .. .	9,913	0 6
		Miscellaneous .. .. .	11,214	1 3
5,225,705	9 3		5,715,667	4 3
		Territorial Revenue .. .. .	16,742	7 1
5,242,207	9 5			5,732,409 11 4
		Departmental Receipts,—		
		Printing and Stationery Department .. .. .	22,152	7 4
		Justice Department .. .. .	58	4 0
438	7 11		22,210	11 4
		Recoveries on account of Expenditure of previous Years .. .. .	1,325	17 11
		Recoveries on account of Unauthorized Expenditure of previous Years .. .. .	235	7 10
			1,561	5 9
		Credits in reduction,—		
		Permanent appropriations—		
		Debt Services—		
		Interest .. .. .	385,040	3 7
		Under Special Acts of the Legislature—		
		Miner's Phthisis Act, 1915 .. .. .	586	7 8
		Pensions Act, 1913—		
		Widows' Pensions .. .. .	4	6 8
		Miscellaneous Special Acts .. .. .	247	15 5
370,706	14 11		838	9 9
624	5 3			385,878 13 4
9,399	7 5			
380,730	7 7			
		Credits-in-Aid,—		
		Vote—Legislative Departments .. .. .	5	13 9
		" Treasury Department .. .. .	611	16 2
		" Land and Income Tax Department .. .. .	503	12 10
		" Stamp Duties Department .. .. .	93	3 0
		" National Provident and Friendly Societies Department .. .. .		
		" Working Railways .. .. .	79,886	3 0
		" Post and Telegraph Working-expenses .. .. .	83,895	5 1
		" Public Buildings .. .. .	5,004	5 7
		" Maintenance and Improvement of Roads .. .. .	116	15 0
		" Maintenance of Irrigation-works .. .. .	8	0 4
		" Native Department .. .. .	19	2 4
		" Department of External Affairs .. .. .	14	12 6
		" Department of Industries and Commerce .. .. .	199	17 3
		" Department of Justice .. .. .	214	18 11
		" Supreme and Magistrates' Courts .. .. .	238	0 3
		" Prisons Department .. .. .	9,637	12 2
		" Crown Law Office .. .. .	108	12 11
		" Police Department .. .. .	322	19 8
		" Pensions Department .. .. .	551	1 11
		" Mines Department .. .. .	36	19 11
		" Department of Internal Affairs .. .. .	4,349	10 4
		" Audit Department .. .. .	2,237	3 3
		" Public Service Commissioner's Office .. .. .	3	17 4
		" Mental Hospitals .. .. .	18,807	11 3
		" Department of Health .. .. .	12,639	16 3
		" Naval Defence .. .. .	1,443	4 5
		" Defence Department .. .. .	1,645	10 10
		" Customs Department .. .. .	295	1 10
		" Marine Department .. .. .	497	17 0
		" Department of Labour .. .. .	102	3 10
		" Department of Lands and Survey .. .. .	4,703	3 9
		" Valuation Department .. .. .	3,197	1 10
		" Electoral Department .. .. .	48	15 11
		" Department of Agriculture .. .. .	16,339	15 1
		" Tourist Department .. .. .	48	3 6
		" Education Department .. .. .	34,974	5 6
355,374	4 6			282,955 14 6
9,957,257	16 2	Carried forward .. .. .		10,575,821 12 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are own as receipts, and are not deducted from the expenditure as prior to 1924-25. For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

FUND for the Quarters ended 30th JUNE, 1925 and 1924, respectively.  
ACCOUNT.

QUARTER ENDED 30TH JUNE, 1924. Gross.			EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.		
£	s.	d.		£	s.	d.
6,795	7	10	Permanent Appropriations,—	6,215	7	1
			Civil List .. .. .			
3,125,615	3	10	Debt Services—			
			Interest .. .. .	3,130,681	9	3
151,969	3	8	Amortization of Debt—			
			Transfer to Loans Redemption Account for reduction of			
3,277,584	7	6	Funded Debt .. .. .	164,597	8	2
				3,295,278	17	5
			Under Special Acts of the Legislature—			
2,583	13	4	Subsidies paid to Local Bodies—			
562	10	0	Appropriation Act, 1916, Section 9 .. .. .	528	8	6
			Municipal Corporations Act, 1920, Section 72 .. .. .	397	10	0
144,087	19	6	Subsidies paid to Hospital Boards—			
			Hospitals and Charitable Institutions Act, 1909, 1910, and			
			1913 .. .. .	154,946	15	7
949	17	0	Land Act, 1908—			
			“Halves,” “Thirds,” and “Fourths” paid over to Local			
			Bodies’ Deposit Accounts .. .. .			
			Land Act, 1924, Sections 139 and 359—			
			“Halves,” “Thirds,” and “Fourths” paid over to Local			
			Bodies’ Deposit Accounts .. .. .	841	9	7
121,410	1	1	Pensions Act, 1913—			
16,652	1	2	Old-age Pensions .. .. .	137,913	8	7
2,229	10	0	Widows’ Pensions .. .. .	45,576	1	5
239,866	16	8	Military Pensions .. .. .	4,043	0	9
2,959	2	6	War Pensions Act, 1915 .. .. .	206,994	12	4
			Miner’s Phthisis Act, 1915 .. .. .	6,504	13	9
25,000	0	0	Public Service Classification and Superannuation Amendment			
			Act, 1909, Section 19 and Amendments (Railways) .. .. .	25,000	0	0
135,880	4	9	Finance Act, 1921-22, Section 13 (transfers to Advances to			
			other Governments Account) .. .. .	30,000	0	0
692,181	16	0	Miscellaneous Special Acts .. .. .	131,737	12	5
				744,533	1	11
				4,046,027	6	5
			Annual Appropriations,—			
7,327	19	10	Vote—Legislative Departments .. .. .	7,190	3	0
7,637	8	7	“ Treasury Department .. .. .	8,773	18	0
11,987	9	3	“ Land and Income Tax Department .. .. .	14,041	18	10
17,944	11	11	“ Stamp Duties Department .. .. .	21,798	12	10
5,226	12	1	“ National Provident and Friendly Societies Department .. .. .	5,103	15	5
1,295,536	19	1	“ Working Railways .. .. .	1,558,889	3	7
432,877	8	1	“ Post and Telegraph Working-expenses .. .. .	485,909	5	2
22,520	12	0	“ Public Buildings .. .. .	22,963	6	7
1,018	2	4	“ Government Domains .. .. .	765	3	4
10,132	13	0	“ Maintenance and Improvement of Roads .. .. .	5,822	13	11
453	6	0	“ Maintenance of Irrigation-works .. .. .	309	16	4
8,124	12	4	“ Native Department .. .. .	8,939	1	2
4,680	12	2	“ Department of External Affairs .. .. .	11,951	5	7
3,413	6	6	“ Cook Islands .. .. .	3,515	3	3
24,054	0	4	“ Department of Industries and Commerce .. .. .	39,637	17	9
8,817	6	4	“ Department of Justice .. .. .	13,510	19	9
19,914	4	2	“ Supreme and Magistrates’ Courts .. .. .	17,634	14	5
30,711	11	11	“ Prisons Department .. .. .	34,734	14	7
1,397	18	8	“ Crown Law Office .. .. .	1,329	16	2
40,880	17	5	“ Police Department .. .. .	50,255	9	0
39,980	4	9	“ Pensions Department .. .. .	34,603	5	5
6,635	16	11	“ Mines Department .. .. .	10,326	13	1
68,169	5	2	“ Department of Internal Affairs .. .. .	65,308	17	5
9,207	12	6	“ Audit Department .. .. .	10,349	9	6
1,699	13	3	“ Public Service Commissioner’s Office .. .. .	1,888	1	11
39,162	16	0	“ Printing and Stationery .. .. .	35,996	1	2
95,178	18	0	“ Mental Hospitals .. .. .	83,999	1	9
62,672	1	8	“ Department of Health .. .. .	64,806	19	7
44,206	14	2	“ Naval Defence .. .. .	68,254	6	7
75,093	15	11	“ Defence Department .. .. .	69,453	9	3
24,126	2	0	“ Customs Department .. .. .	24,343	10	11
26,475	10	3	“ Marine Department .. .. .	29,133	17	2
9,901	1	5	“ Department of Labour .. .. .	11,215	8	11
58,888	11	1	“ Department of Lands and Survey .. .. .	62,219	4	10
			“ Scenery-preservation .. .. .	573	15	5
12,422	3	6	“ Valuation Department .. .. .	12,607	17	10
763	3	8	“ Electoral Department .. .. .	3,138	2	3
71,724	12	3	“ Department of Agriculture .. .. .	78,641	4	5
12,796	10	4	“ Tourist Department .. .. .	14,527	17	6
736,475	13	2	“ Education Department .. .. .	715,412	19	2
3,350,237	18	0		3,709,877	2	9
5,824	0	11	Unauthorized Expenditure—	24,140	12	2
			Services not provided for .. .. .			
3,356,061	18	11		8,734,017	14	1
7,332,623	10	3	Carried forward .. .. .	7,780,045	1	

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED  
ORDINARY REVENUE

QUARTER ENDED 30TH JUNE, 1924.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.
£ s. d. 10,957,257 16 2	Brought forward .. .. .	£ s. d. 10,575,821 12 9
4,000 0 0	Finance Act, 1921, Section 36,— Repayment of advance made to Otago University .. .. .	.. .. .
3,144 8 5	Finance Act, 1923, Section 9, Subsection (3),— Transfer of balance of Scenery Preservation Account .. .. .	.. .. .
600,000 0 0	Public Revenues Act, 1910, Section 39,— Proceeds of Treasury Bills issued .. .. .	1,250,000 0 0
..	Receipts under Section 39 of the Finance Act, 1924 .. .. .	300 16 9
..	Temporary transfer to Public Works Fund, General Purposes Account, in terms of Section 56 of the Public Revenues Act, 1910, now restored to the Consolidated Fund .. .. .	125,000 0 0
£11,564,402 4 7	Totals .. .. .	£11,951,122 0 6

## STATE COAL-

£ s. d.		£ s. d.	£ s. d.
16,639 4 1	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	11,214 11 5	.. .. .
100 0 0	Imprests outstanding— In the hands of Officers of the Government .. .. .	100 0 0	.. .. .
..	In London .. .. .	760 0 0	.. .. .
20,000 0 0	Investment Account .. .. .	10,000 0 0	.. .. .
36,739 4 1			22,074 11 5
469 8 9	Credits-in-Aid,— Vote—State Coal-mines .. .. .	.. .. .	302 19 3
..	Recoveries on account of Expenditure of Previous Years .. .. .	.. .. .	58 8 11
63,025 11 10	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	.. .. .	52,766 17 3
200 0 0	Interest on Securities held by Investment Account .. .. .	.. .. .	.. .. .
£100,434 4 8	Totals .. .. .	.. .. .	£75,197 16 10

## STATE COAL-MINES SINKING-

£ s. d.		£ s. d.	£ s. d.
406 16 6	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	188 12 2	.. .. .
35,000 0 0	Investment Account .. .. .	41,480 0 0	.. .. .
35,406 16 6			41,668 12 2
625 0 0	Interest on Securities held by Investment Account .. .. .	.. .. .	47 18 11
£36,031 16 6	Totals .. .. .	.. .. .	£41,716 11 1

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

FUND for the Quarters ended 30th JUNE, 1925 and 1924, respectively—*continued*.  
ACCOUNT—*continued*.

QUARTER ENDED 30TH JUNE, 1924. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.
£ s. d.		£ s. d.
7,332,623 10 3	Brought forward .. .. .	7,780,045 1 4
..	Public Revenues Act, 1910, Section 56,— Temporary transfer to Public Works Fund, General Purposes Account ..	125,000 0 0
700 0 0	Amortization of Debt,— Transfer to Loans Redemption Account for redemption of Debentures as under— New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1903 .. .. .	..
8,750 0 0	Finance Act, 1923, Section 15, Subsection (1).— Transfer to Main Highways Account, Revenue Fund .. .. .	..
663,691 1 1	Balance at end of Quarter,— Cash in the Public Account .. .. .	694,562 15 3
893,787 3 7	Imprests outstanding— In the hands of Officers of the Government .. .. .	853,915 3 9
181,731 2 2	In London .. .. .	305,035 14 11
2,483,119 7 6	Investment Account .. .. .	2,192,563 14 3
4,222,328 14 4*		4,046,077 8 2
£11,564,402 4 7	Totals .. .. .	£11,951,122 9 6

\* Against this, Treasury bills of £800,000 are outstanding.  
† Against this, Treasury bills of £1,250,000 are outstanding.

MINES ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—State Coal-mines .. .. .	£ s. d.	£ s. d.
43,243 9 3		..	37,531 5 ..
3,585 7 1	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	3,985 7 ..
11,767 14 9	Balance at end of Quarter,— Cash in the Public Account .. .. .	6,838 7 11	
21,314 13 7	Imprests outstanding— In the hands of Officers of the Government .. .. .	17,442 13 7	
523 0 0	In London .. .. .	0 3 2	
20,000 0 0	Investment Account .. .. .	10,000 0 0	
53,605 8 4			34,281 4 ..
£100,434 4 8	Totals .. .. .	..	£75,197 16 1

FUND ACCOUNT.

£ s. d.	Balance at end of Quarter,— Cash in the Public Account .. .. .	£ s. d.	£ s. d.
631 16 6	Investment Account .. .. .	236 11 1	
35,400 0 0		41,480 0 0	41,716 11 ..
36,031 16 6			
£36,031 16 6	Totals .. .. .	..	£41,716 11 ..

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure shown as receipts, and are not deducted from the expenditure as prior to 1924–25.  
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STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED  
SCENERY PRESERVATION

QUARTER ENDED 30TH JUNE, 1924.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.	
£ s. d.		£ s. d.	£ s. d.
3,144 8 5	Balance at beginning of Quarter,— Cash in the Public Account.. .. .	..	..
<b>£3,144 8 5</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>..</b>

## NAURU AND OCEAN

£ s. d.	Balance at beginning of Quarter,—	£ s. d.	£ s. d.
754 3 7	Cash in the Public Account	1,716 10 6	
40,000 0 0	Investment Account .. .. .	40,000 0 0	41,716 10 6
40,754 3 7			
1,056 11 2	Interest on Securities held by Investment Account .. .. .	..	781 11 10
<b>£41,810 14 9</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£42,498 2 4</b>

## NAURU AND OCEAN ISLANDS

£ s. d.	Balance at beginning of Quarter,—	£ s. d.	£ s. d.
57 5 5	Cash in the Public Account	288 19 8	
7,170 0 0	Investment Account .. .. .	13,250 0 0	13,538 19 8
7,227 5 5			
179 5 0	Interest on Securities held by Investment Account .. .. .	..	331 5 0
<b>£7,406 10 5</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£13,870 4 8</b>

## ACCOUNTS OF

£ s. d.	Balance at beginning of Quarter,—	£ s. d.	£ s. d.
14,471 13 10	Cash in the Public Account .. .. .	..	10,561 15 9
	Revenue received for Local Bodies,—		
1 0 0	Fees, Fines, &c. .. .. .	10 0 0	
16 15 1	Endowments of Land, &c. .. .. .	..	
2,901 17 7	Goldfields Revenue .. .. .	2,019 10 3	
1,679 18 1	Gold Duty .. .. .	1,752 5 0	3,781 15 3
4,599 10 9			
	Public Revenues Act, 1910, Section 131,—		
	Advance Accounts—		
11 7 1	Amounts repaid by Local Bodies .. .. .	..	3 10 3
<b>£19,082 11 8</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£14,347 1 3</b>

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

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## STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED DEPOSIT

QUARTER ENDED 30TH JUNE, 1924.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.	
£	s. d.		£	s. d.
		Balance at beginning of Quarter,—		
57,539	8 8	Cash in the Public Account .. .. .	2,361	10 11
		Imprests outstanding—		
78,729	8 11	In the hands of Officers of the Government..	166	13 4
16,332	14 1	In London .. .. .	14,429	0 8
		Investment Accounts—		
331,500	0 0	Various Deposit Accounts..	262,350	0 0
24,170	0 0	Distribution Wool Profits Account .. .. .	24,170	0 0
56,790	0 0	German Currency .. .. .	56,790	0 0
30,630	0 0	Miscellaneous (Belgian Relief Fund) .. .. .	28,000	0 0
1,600	0 0	New Zealand University Endowment, Westland	1,600	0 0
		Receiver-General's Deposit Account .. .. .	26,000	0 0
1,900	0 0	Rotorua College and Grammar School Account ..		
1,420	0 0	Samoa Loan Sinking Fund Account .. .. .	1,290	0 0
600,661	11 8		400,200	0 0
				417,157 4 11
		Lodgments,—		
1,542	7 10	Admiralty Prize-money .. .. .	388	3 6
3	0 4	Canteen and Regimental Trust Board .. .. .	860	9 4
25	0 0	Coal-mines Amendment Act, 1922 .. .. .		
9,838	3 3	Dairy-produce Export Control Act, 1923 .. .. .	14,116	8 11
455	0 0	Deposits on Contracts .. .. .	1,509	16 0
		Distribution of Wool Profits .. .. .	3	18 8
		Education Reserves Amendment Act, 1914—		
69	19 6	Sales of Land under Section 3 (Primary Education Endowments)	14	19 6
		Education Reserves Amendment Act, 1924—		
23,681	18 3	Primary-education Endowment Deposit Account ..	25,988	13 9
		Secondary-education Endowment Deposit Accounts—		
347	3 8	Auckland Provincial District .. .. .	477	17 10
116	5 0	Taranaki Provincial District .. .. .	66	0 0
236	6 0	Wellington Provincial District .. .. .	711	15 8
274	13 1	Hawke's Bay Provincial District .. .. .	275	11 4
144	7 6	Nelson Provincial District .. .. .	165	11 4
91	17 8	Westland Provincial District .. .. .	220	5 0
212	10 6	Otago Provincial District .. .. .	186	6 3
			2,103	7 5
13,929	3 7	Emigrants .. .. .	14,030	9 10
1,147	5 6	German Currency .. .. .	1,649	8 10
4,869	19 4	Gold Duty Suspense .. .. .	21	6 8
		Honey-export Control Act, 1924 .. .. .	40	0 3
81	12 10	Hospitals and Charitable Institutions Act, 1909 ..	40	15 7
470	0 0	Immigration Restriction Act, 1908 .. .. .	460	0 0
138	6 6	Land Act, 1908—Mining Districts Land Occupation		
		Massey Memorial Fund .. .. .	73	7 6
8,153	19 2	Meat-export Control Act, 1921-22 .. .. .	11,119	6 11
11,863	8 9	Miscellaneous .. .. .	73,883	13 3
3,573	19 5	Money-order Settlement .. .. .	43,426	16 10
144	0 6	National Health Insurance Stamps .. .. .	3	7 4
372	17 10	Naval Remittances .. .. .	572	0 0
6	15 0	Nelson Rifle Prize Fund .. .. .	9	15 0
36	0 0	New Zealand University Endowment, Westland ..	36	0 0
75	0 0	North Island Experimental Dairy School .. .. .	75	0 0
51	13 0	Opossum Fees .. .. .	6	16 0
367,086	12 5	Payments through the High Commissioner .. .. .	14,048	17 3
150	0 0	Post Office Savings-bank Deposits .. .. .	17,700	10 0
379,009	16 9	Purchase of Wheat Account .. .. .	583	16 2
		Purchase of Wheat Account, 1925/26 .. .. .	60,434	0 0
154,001	17 10	Receipts by the High Commissioner for payment in New Zealand	55,894	12 9
		Receiver-General's Deposit Account..	25,000	0 0
809	10 0	Remittances to Immigrants .. .. .	590	15 0
252	8 3	Rotorua College and Grammar School .. .. .	314	18 9
6	10 6	Samoa Loan Sinking Fund Account .. .. .	13	1 0
14,283	6 1	Samoa Treasury .. .. .	17,425	5 1
372	2 2	Tauranga Educational Endowment Reserves Act, 1896	264	16 10
37	19 6	Thermal Springs District Act, 1910 .. .. .	8	10 0
		Trustee Act, 1908, Section 66 .. .. .	809	14 11
330	13 5	Unclaimed Earnings .. .. .	68	17 9
45	7 11	Unemployment Stamps .. .. .	4	7 3
150	11 10	Unpresented Cheques .. .. .	68	11 9
998,489	10 8			383,664 15 7
£1,599,151	2 4	Totals .. .. .		£800,822 0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

FUND for the Quarters ended 30th JUNE, 1925 and 1924, respectively—continued.

## ACCOUNT.\*

QUARTER ENDED 30TH JUNE, 1924. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.
£ s. d. 3,144 8 5	Finance Act, 1923, Section 9, Subsection (3),— Transfer of balance of Scenery Preservation Account to Consolidated Fund, Ordinary Revenue Account .. .. .	£ s. d.      £ s. d. ..      ..
£3,144 8 5	Totals .. .. .	..      ..

\* This account is now merged in Ordinary Revenue Account.

## ISLANDS ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—Nauru and Ocean Islands .. .. .	£ s. d.	£ s. d.
0 12 6		..	..
15,000 0 0	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	15,000 0
1,810 2 3	Balance at end of Quarter,— Cash in the Public Account .. .. .	..	1,498 2 4
25,000 0 0	Investment Account .. .. .	..	26,000 0 0
26,810 2 3			
£41,810 14 9	Totals .. .. .	..	£42,498 2 4

## SINKING FUND ACCOUNT.

£ s. d.	Balance at end of Quarter,— Cash in the Public Account .. .. .	£ s. d.	£ s. d.
236 10 5	Investment Account .. .. .	620 4 8	13,870 4 8
7,170 0 0		13,250 0 0	
7,406 10 5			
£7,406 10 5	Totals .. .. .	..	£13,870 4 8

## LOCAL BODIES.

£ s. d.	Revenue paid over to Local Bodies, &c.,— Fees, Fines, &c. .. .. .	£ s. d.	£ s. d.
174 2 4	Goldfields Revenue .. .. .	1 11 0	5,673 8 4
3,473 1 7	Gold Duty .. .. .	4,435 13 3	
6,327 7 9	Endowments of Land .. .. .	1,236 4 1	
16 11 6		..	
9,991 3 2	Public Revenues Act, 1910, Section 131,— Advance Accounts— Payments on behalf of Local Bodies .. .. .	..	2 6 0
2 3 11	Land Act, 1924, Section 318,— Receipts from Mining District Land-occupation Licenses, now paid over to Local Bodies .. .. .	..	801 14 4
..	Balance at end of Quarter,— Cash in the Public Account .. .. .	..	7,869 12 7
9,089 4 7			
£19,082 11 8	Totals .. .. .	..	£14,347 1 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.



FUND for the Quarters ended 30th JUNE, 1925 and 1924, respectively—continued.

ACCOUNTS

QUARTER ENDED 30TH JUNE, 1924. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.	
£	s. d.		£	s. d.
1,542	7 10	Withdrawals.—		
21,525	0 0	Admiralty Prize-money .. .. .	388	3 6
14,253	18 7	Canteen and Regimental Trust Board .. .. .	8,801	15 2
455	0 0	Dairy-produce Export Control Act, 1923 .. .. .	19,298	2 5
..	..	Deposits on contracts .. .. .	597	7 6
..	..	Distribution of Wool Profits .. .. .	1	4 4
23,674	13 3	Education Reserves Amendment Act, 1924—	25,988	13 9
..	..	Primary-education Deposit Account .. .. .		
281	5 0	Secondary-education Endowment Deposit Accounts—		
487	14 4	Auckland Provincial District .. .. .	362	8 8
1,261	8 9	Taranaki Provincial District .. .. .	418	8 6
715	19 0	Wellington Provincial District .. .. .	727	4 8
51	6 11	Hawke's Bay Provincial District .. .. .	693	6 6
42	10 2	Nelson Provincial District .. .. .	56	14 3
322	10 9	Marlborough Provincial District .. .. .	42	6 6
..	..	Otago Provincial District .. .. .	433	3 4
10,264	2 9	Emigrants .. .. .	2,733	12 5
256	5 6	German Currency .. .. .	16,155	19 6
818	1 11	Hospitals and Charitable Institutions Act, 1909 .. .. .	97	13 11
120	0 0	Immigration Restriction Act, 1908 .. .. .	401	19 0
182	15 0	Loans Stamp Duty Account .. .. .	460	0 0
6,570	6 6	Meat-export Control Act, 1921-22 .. .. .	..	..
29,743	7 8	Miscellaneous .. .. .	11,070	17 9
4,555	17 5	Money-order Settlement .. .. .	24,763	9 0
123	18 3	National Health Insurance Stamps .. .. .	43,562	1 3
4	19 5	Naval Remittances .. .. .	760	10 11
2	10 0	Opossum Fees .. .. .	..	..
5,111	2 3	Payments through the High Commissioner .. .. .	7,142	0 10
..	..	Post Office Savings-bank Deposits .. .. .	27,971	10 0
..	..	Public Trust Office Remittance Account .. .. .	2,817	15 9
383,621	2 6	Purchase of Wheat Account .. .. .	171	14 5
2,840	9 0	Railways Account .. .. .	..	..
153,647	1 9	Receipts by the High Commissioner for Payment in New Zealand .. .. .	55,970	11 11
25,000	0 0	Receiver-General's Deposit Account .. .. .	251	0 0
342	10 0	Remittances to Immigrants .. .. .	11,623	6 1
19,721	18 9	Samoan Treasury .. .. .	358	1 0
333	15 0	Taranaki Scholarships Endowment .. .. .	19	9 9
2	18 2	Unclaimed Earnings .. .. .	..	..
0	0 1	Unemployment Stamps .. .. .	17	2 9
0	17 0	Unpresented Cheques .. .. .	..	..
707,877	4 6			
				261,424 2 11
69,524	4 8	Balance at end of Quarter,—		
1,639	13 2	Cash in the Public Account .. .. .	52,036	15 10
372,050	0 0	Imprests outstanding—		
..	..	In the hands of Officers of the Government .. .. .	319	7 1
..	..	In London .. .. .	13,341	14 8
331,500	0 0	Investment Accounts—		
24,170	0 0	Various Deposit Accounts .. .. .	304,350	0 0
56,790	0 0	Distribution of Wool Profits Account .. .. .	25,960	0 0
30,680	0 0	German Currency .. .. .	56,790	0 0
1,600	0 0	Miscellaneous (Belgian Relief Fund) .. .. .	30,680	0 0
..	..	New Zealand University Endowment, Westland .. .. .	1,600	0 0
1,900	0 0	Receiver-General's Deposit Account .. .. .	51,000	0 0
1,420	0 0	Rotorua College and Grammar School Account .. .. .	1,900	0 0
..	..	Samoan Loan Sinking Fund Account .. .. .	1,420	0 0
891,273	17 10		473,700	0 0
£1,599,151	2 4	Totals .. .. .	..	£800,822 0 6

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS  
GENERAL PURPOSES

QUARTER ENDED 30TH JUNE, 1924.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.	
£	s. d.		£	s. d.
589,417	1 4	Balance at beginning of Quarter,—		
		Cash in the Public Account .. .. .	163,989	11 5
		Imprests outstanding—		
		In the hands of Officers of the Government .. .. .	33,195	9 2
		In London .. .. .	182,254	6 3
		Investment Account .. .. .		
388,023	8 3			379,439 6 10
		Credits-in-Aid,—		
		Vote—Public Works, Departmental .. .. .	8,262	16 10
		Railway-construction .. .. .	10,609	12 11
		Additions to Open Lines .. .. .	60	10 0
		Prison Buildings and Works .. .. .	5	9 1
		Postal and Telegraph .. .. .	68	3 0
		Mental Hospital Buildings .. .. .	10	15 1
		Timber-supply, Sawmills, &c. .. .. .	108	13 0
		Acquisition and operation of Quarries .. .. .	723	16 6
		Development of Tourist Resorts .. .. .	40	13 6
		Department of Immigration .. .. .	42,248	11 7
		Roads, &c. .. .. .	3,346	19 11
		Roads on Goldfields .. .. .		
		Telegraph Extension .. .. .	18,609	11 3
		Contingent Defence .. .. .	69	11 2
		Lands, Miscellaneous .. .. .		
		Irrigation, Water-supply, and Drainage .. .. .	1,051	11 7
		Plant, Material, and Stores .. .. .	1,068	2 7
60,040	3 10			86,284 18 0
		Public Revenues Act, 1910, Section 56,—		
		Temporary transfer from Consolidated Fund (Ordinary Revenue Account) .. .. .		125,000 0 0
		New Zealand Loans Act, 1908,—		
		Finance Act, 1923, Section 2—		
		New Zealand Consolidated Stock, 1944—		
		Amount received in respect of £3,000,000 authorized (part of £5,000,000		
		4½-per-cent. Stock Loan) .. .. .		
2,304,900	0 0			
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1945—		
		Aid to Public Works and Land Settlement Act, 1922—		
		Amount received in respect of £1,000,000 authorized (part of £7,000,000		
		4½-per-cent. Stock Loan) .. .. .	593,785	14 2
		Finance Act, 1923, Section 2 (Public Works)—		
		Amount received in respect of £1,000,000 authorized (part of £7,000,000		
		4½-per-cent. Stock Loan) .. .. .	593,785	14 3
		Finance Act, 1924, Section 2—		
		Amount received in respect of £1,500,000 authorized (part of £7,000,000		
		4½-per-cent. Stock Loan) .. .. .	890,678	11 7
				2,078,250 0 0
62	14 9	Special Receipts in connection with the Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account .. .. .		87 17 10
504	2 4	Recoveries on account of Expenditure of previous Years .. .. .		1,222 14 0
		Public Revenues Amendment Act, 1913, Section 34,—		
		Proceeds of Treasury Bills issued in anticipation of Loan .. .. .		500,000 0 0
		Receipts under Section 4, Land Laws Amendment Act, 1922,—		
		Principal .. .. .		
7	17 8			
£3,253,538	6 10	Totals .. .. .		£3,170,284 16 8

## THE WAIHOU AND OHINEMURI

£	s. d.		£	s. d.	£	s. d.
1,660	9 6	Balance at beginning of Quarter,—				
		Cash in the Public Account .. .. .	273	4 8		
		Imprests outstanding—				
		In London .. .. .				273 4 8
1,661	1 8					
		Credits in reduction of Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .				416 17 5
103	15 0					
		New Zealand Loans Act, 1908,—				
		Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922,				
		Section 16—				
		Debentures issued .. .. .	10,000	0 0		
20,000	0 0	Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924,				
		Section 6—				
		Debentures issued .. .. .	10,000	0 0		
						20,000 0 0
£21,764	16 8	Totals .. .. .				£20,690 2 1

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purpose of comparison a summary showing the net expenditure will be found on page 2235.

FUND for the Quarters ended 30th JUNE, 1925 and 1924, respectively.

ACCOUNT.

QUARTER ENDED 30TH JUNE, 1924. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.	
£	s. d.		£	s. d.
		Annual Appropriations,—		
		Vote—Public Works, Departmental .. .. .	£	s. d.
38,478	0 6	" Railway-construction .. .. .	42,447	7 10
185,776	14 6	" Additions to Open Lines .. .. .	202,867	8 8
126,305	5 5	" General .. .. .	133,911	2 11
2,709	5 1	" Courthouses .. .. .	2,544	10 5
614	11 10	" Prison Buildings and Works .. .. .	1,114	10 7
3,448	5 6	" Police-stations .. .. .	1,287	3 3
1,815	17 9	" Postal and Telegraph .. .. .	2,005	6 8
9,932	0 1	" Agricultural .. .. .	10,633	0 7
4,023	16 5	" Mental-hospital Buildings .. .. .	1,147	12 2
7,400	10 9	" Hospitals and Charitable Institutions.. .. .	16,171	9 4
904	1 10	" Timber-supply, Sawmills, &c. .. .. .	2,813	18 11
4,135	6 3	" Acquisition and operation of Quarries.. .. .	3,314	6 9
..	..	" Lighthouses .. .. .	3,754	17 11
15	13 2	" Harbour-works .. .. .	51	13 0
162	0 1	" Development of Tourist Resorts .. .. .	75	12 2
2,148	19 8	" Department of Immigration .. .. .	2,711	14 10
43,868	14 9	" Roads, &c. .. .. .	34,286	14 8
114,269	16 10	" Roads on Goldfields .. .. .	58,226	3 6
375	3 9	" Telegraph Extension .. .. .	1,149	19 6
126,014	5 9	" Contingent Defence .. .. .	274,740	17 2
656	18 8	" Lands, Miscellaneous .. .. .	7,342	10 11
2,419	8 5	" Irrigation and Water-supply .. .. .	7,192	10 4
13,409	2 5	" Plant, Material, and Stores .. .. .	12,451	19 5
12,974	2 8		5,124	14 4
701,858	2 1		827,397	5 10
671	0 8	Unauthorized expenditure,—	50,124	18 7
702,529	2 9	Services not provided for .. .. .		
				877,522 4 5
..		Public Revenues Act, 1910, Section 56,—		
		Temporary transfer from Consolidated Fund now restored .. .. .	..	125,000 0 0
..		Charges and Expenses of raising Loans,—		
		New Zealand Loans Act, 1908—		
		Finance Act, 1920, Section 15 (Public Works), (redemptions) .. .. .	..	100 0 0
50,000	0 0	Finance Act, 1923 (Section 2), (Public Works),—		
		Transfer to Main Highways Account—Construction Fund .. .. .	..	..
500,000	0 0	Amortization of Debt,—		
		Public Revenues Amendment Act, 1913, Section 34—		
		Treasury Bills redeemed from proceeds of Loan .. .. .	..	..
158,995	17 6	Balance at end of Quarter,—		
		Cash in the Public Account .. .. .	450,959	12 4
		Imprests outstanding—		
		In the hands of Officers of the Government .. .. .	256,077	9 8
		In London .. .. .	350,625	10 3
1,460,000	0 0	Investment Account .. .. .	1,110,000	0 0
2,001,009	4 1			2,167,662 12 3
£3,253,538	6 10	Totals .. .. .	..	£3,170,284 16 8

RIVERS IMPROVEMENT ACCOUNT.

£	s. d.	Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	£	s. d.	£	s. d.
11,370	15 11		..	..	13,737	6 0
9,011	14 1	Balance at end of Quarter,—				
		Cash in the Public Account .. .. .	6,952	16 1		
		Imprests outstanding—				
		In the hands of Officers of the Government .. .. .	..	..		
		In London .. .. .	..	..		
1,102	12 2					6,952 16 1
10,394	0 9					
£21,764	16 8	Totals .. .. .	..	..	..	£20,690 2 1

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS  
ELECTRIC SUPPLY

QUARTER ENDED 30TH JUNE, 1924.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.
£ s. d. 23,413 2 11	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 30,479 13 10
29,752 10 10	Imprests outstanding— In the hands of Officers of the Government .. .. .	3,598 15 1
1,053,008 6 3	In London .. .. .	42,369 6 11
1,106,174 0 0	Investment Account .. .. .	152,800 0 0
		229,247 15 10
2,699 10 0	Credits-in-Aid,— Vote—Development of Water-power .. .. .	..
27,610 3 1	State Supply of Electrical Energy Act, 1917, Section 8,— Sales of Electric Energy .. .. .	28,509 5 1
524 4 10	Miscellaneous Receipts .. .. .	667 6 5
28,134 7 11		29,176 11 6
18,271 18 3	Interest on Securities held by Investment Account .. .. .	..
	New Zealand Loans Act, 1908,— New Zealand Consolidated Stock, 1945— Electric-power Works Loan Act, 1919— Amount received in respect of £500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan) .. .. .	..
1,155,279 16 2	Totals .. .. .	£562,784 3 4

## ELECTRIC SUPPLY

£ s. d. ..	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 108 10 2
..	Investment Account .. .. .	12,000 0 0
..		12,108 10 2
..	Interest on Securities held by Investment Account .. .. .	..
..	Totals .. .. .	£12,337 12 7

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
ADVANCES TO OTHER

£ s. d. 25,363 4 4	Balance at beginning of Quarter,— Imprests outstanding— In the hands of Officers of the Government .. .. .	£ s. d. 437 7 8
39,852 13 10	In London .. .. .	..
65,215 18 2		437 7 8
..	Finance Act, 1921-22, Section 13,— Transfer from the Consolidated Fund, Ordinary Revenue Account .. .. .	..
186 4 0	Recoveries from other Governments— Bechuanaland .. .. .	..
1 12 2	British Guiana .. .. .	..
106 9 5	Canadian Government .. .. .	..
46 19 6	Ceylon .. .. .	31 10 6
..	Cook Islands .. .. .	0 6 0
7,876 17 4	Commonwealth Government .. .. .	..
62 6 8	East Africa Protectorate .. .. .	63 6 8
354 13 9	Federated Malay States .. .. .	593 7 6
237 17 6	Fiji .. .. .	42 16 6
23 9 6	Hong Kong .. .. .	15 13 0
6,289 17 3	Imperial Government .. .. .	17,696 6 9
42,163 16 8	Imperial Pensions .. .. .	21,612 1 6
161 13 3	Mauritius .. .. .	101 2 2
2 10 0	Niue Island .. .. .	..
41 13 4	Nyassaland .. .. .	108 6 8
..	Palestine .. .. .	18 7 11
95 7 8	Straits Settlements .. .. .	5 1 6
458 8 10	Union of South Africa .. .. .	..
58,099 16 10		40,288 6 8
£123,315 15 0	Totals .. .. .	£70,725 14 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

FUND for the Quarters ended 30th JUNE, 1925 and 1924, respectively—*continued.*

## ACCOUNT.

QUARTER ENDED 30TH JUNE, 1924. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.	
£	s. d.		£	s. d.
154,517	18 0	Annual Appropriation,— Vote—Development of Water-power .. .. .	..	148,104 15 4
23,096	19 8	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	23,026 0 10
74,758	5 7	Balance at end of Quarter,— Cash in the Public Account .. .. .	7,236	10 4
32,324	8 3	Imprests outstanding— In the hands of Officers of the Government .. .. .	43,896	15 6
32,973	18 5	In London .. .. .	51,720	1 4
837,608	6 3	Investment Account .. .. .	283,800	0 0
977,664	18 6			391,653 7 2
£1,155,279	16 2	Totals .. .. .	..	£562,784 3 4

## SINKING FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
..	..	Balance at end of Quarter,— Cash in the Public Account .. .. .	337	12 7	..	..
..	..	Investment Account .. .. .	12,000	0 0	12,337	12 7
..	..	Totals .. .. .	..	..	£12,337	12 7

ACCOUNTS for the Quarters ended 30th JUNE, 1925 and 1924, respectively.

## GOVERNMENTS ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
186	4 0	Finance Act, 1921–22, Section 18,— Payments on behalf of other Governments—				
18	7 2	Bechuanaland .. .. .	..	..	..	..
21	7 10	British Guiana .. .. .	..	..	..	..
57	1 11	Canadian Government .. .. .	29	14 6	..	..
332	9 4	Ceylon .. .. .	15	15 3	..	..
5,227	19 8	Cook Islands .. .. .	803	19 5	..	..
125	16 8	Commonwealth Government .. .. .	4,149	18 2	..	..
28	12 8	East Africa Protectorate .. .. .	31	13 4	..	..
437	7 5	Falkland Islands .. .. .	..	..	..	..
50	10 8	Federated Malay States .. .. .	210	6 2	..	..
35	19 6	Fiji .. .. .	42	16 6	..	..
5,946	10 9	Hong Kong .. .. .	7	16 6	..	..
42,202	19 11	Imperial Government .. .. .	17,892	4 4	..	..
151	13 4	Imperial Pensions .. .. .	10,837	6 9	..	..
101	14 0	Mauritius .. .. .	60	11 1	..	..
305	10 5	Niue Island .. .. .	69	14 2	..	..
..	..	Nigeria .. .. .	..	..	..	..
..	..	Nyassaland .. .. .	54	3 4	..	..
72	5 9	Palestine .. .. .	18	7 11	..	..
28	7 0	Straits Settlements .. .. .	5	1 6	..	..
33	8 2	Trinidad .. .. .	95	6 8	..	..
55,364	6 2	Union Government of South Africa .. .. .	..	..	34,314	15 7
36,770	18 9	Balance at end of Quarter,— Cash in the Public Account .. .. .	7,236	19 5	..	..
31,180	10 1	Imprests outstanding— In the hands of Officers of the Government .. .. .	29,173	19 4	..	..
67,951	8 10				36,410	18 9
£123,315	15 0	Totals .. .. .	..	..	£70,725	14 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
BANK OF NEW

QUARTER ENDED 30TH JUNE, 1924.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.	
£	s. d.	Balance at beginning of Quarter,— Investment Account .. .. .	£	s. d.
875,000	0 0			875,000 0 0
£875,000	0 0	Totals .. .. .		£875,000 0 0

## CHEVIOT ESTATE

£	s. d.	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£	s. d.	£	s. d.
5,778	0 11	Investment Account .. .. .	9,309	19 10		
202,640	0 0		214,640	0 0		223,949 19 10
208,418	0 11	Receipts under the Land Act, 1924,— Rents from Lands .. .. .				289 7 8
596	5 5	Interest on Securities held by Investment Account .. .. .				1,331 8 1
2,561	17 3	Totals .. .. .				£225,570 15 7
£211,576	3 7					

## CONVERSION

£	s. d.	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£	s. d.	£	s. d.
5,833	6 5	Advances in the hands of Stock Agents— Cash .. .. .	5,982	18 4		
240	8 9		90	16 10		6,073 15 2
6,073	15 2	Totals .. .. .				£6,073 15 2
£6,073	15 2					

## DISCHARGED SOLDIERS

£	s. d.	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£	s. d.	£	s. d.
164,060	12 1	Imprests outstanding— In the hands of Officers of the Government .. .. .	6,388	16 9		
5,413	16 10	Investment Account .. .. .	12,361	18 9		
68,500	0 0		159,260	0 0		178,010 15 6
237,974	8 11	Credits-in-Aid,— Vote—Expenses of Management .. .. .				189 19 2
		Credits in reduction of Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .				7,868 0 4
3,623	3 6	Credits in reduction of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .				96 8 11
		Discharged Soldiers Settlement Act, 1915, Section 9,— Repayment of Advances .. .. .	196,166	7 2		
162,399	18 7	Interest on Advances .. .. .	85,977	0 3		282,143 7 5
85,336	4 4					
247,736	2 11	Discharged Soldiers Settlement Amendment Act, 1921-22, Section 13 .. .. .				3,187 11 10
3,017	11 10	Discharged Soldiers Settlement Amendment Act, 1921-22, Section 11 .. .. .				6,882 12 5
3,349	10 7	Realization Suspense Account .. .. .				5 1 3
372	8 7	Interest on Securities held by Investment Account .. .. .				6,610 3 7
1,232	11 1	New Zealand Loans Act, 1908,— Discharged Soldiers Settlement Loans Act, 1920— 5-per-cent. Bonds issued .. .. .				
2,850	0 0	Totals .. .. .				£484,994 0 5
£500,155	17 5					

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

## ACCOUNTS for the Quarters ended 30th JUNE, 1925 and 1924, respectively—continued.

## ZEALAND ACTS ACCOUNT.

QUARTER ENDED 30TH JUNE, 1924. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.
£ s. d. 875,000, 0 0	Balance at end of Quarter,— Investment Account .. .. .	£ s. d. 875,000 0 0
£875,000 0 0	Totals .. .. .	£875,000 0 0

## ACCOUNT.

£ s. d. 8,936 3 7	Balance at end of Quarter,— Cash in the Public Account .. .. .	£ s. d. 15,930 15 7	£ s. d. 225,570 15 7
202,640 0 0	Investment Account .. .. .	209,640 0 0	
211,576 3 7			
£211,576 3 7	Totals .. .. .		£225,570 15 7

## ACCOUNT.

£ s. d. 5,833 6 5	Balance at end of Quarter,— Cash in the Public Account .. .. .	£ s. d. 5,982 18 4	£ s. d. 6,073 15 2
240 8 9	Advances in the hands of Stock Agents— Cash .. .. .	90 16 10	
6,073 15 2			
£6,073 15 2	Totals .. .. .		£6,073 15 2

## SETTLEMENT ACCOUNT.

£ s. d. 2,316 9 1	Annual Appropriation,— Vote—Expenses of Management .. .. .	£ s. d. ..	£ s. d. 1,302 15 2
916 13 6	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 ..	..	2,248 16 7
35,267 15 9	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915	..	88,776 18 0
15,084 7 10	Recoupment of interest under the Finance Act, 1919, Section 4 .. .. .	..	15,362 4 1
2,450 0 0	Amortization of Debt,— Transfer to Loans Redemption Account for redemption, in terms of Section 5, Subsection (3), of the Discharged Soldiers Settlement Loans Act, 1920, of matured Death-duty Stock as under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	5,800 0 0
..	Charges and expenses of raising loans,— N.Z. Loans Act, 1908— Finance Act, 1918, (No. 2) Section 31 (Discharged Soldiers Settlement), (redemptions) .. .. .	..	500 0 0
11,192 8 1	Balance at end of Quarter,— Cash in the Public Account .. .. .	50,775 9 9	
224,428 3 2	Imprests outstanding— In the hands of Officers of the Government .. .. .	163,439 13 1	
208,500 0 0	Investment Account .. .. .	156,788 3 9	371,003 6 7
444,120 11 3			
£500,155 17 5	Totals .. .. .		£484,994 0 5

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
DISCHARGED SOLDIERS SETTLEMENT LOANS

QUARTER ENDED 30TH JUNE, 1924.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.
£ s. d. 1,393 14 1 211,250 0 0 <hr/> 212,643 14 1 2,826 14 5 <hr/> £215,470 8 6	Balance at beginning of Quarter,— Cash in the Public Account .. .. . Investment Account .. .. .  Interest on Investments .. .. .  Totals .. .. .	£ s. d. 1,484 14 9 270,250 0 0 <hr/> 271,734 14 9  3,490 1 4 <hr/> £275,224 16 1

EDUCATION LOANS

£ s. d. 6,550 8 6  782 12 0 41,100 0 0 <hr/> 48,433 0 6  3,011 0 0  100,000 0 0 <hr/> £151,444 0 6	Balance at beginning of Quarter,— Cash in the Public Account .. .. . Imprests outstanding— In the hands of Officers of the Government .. .. . Investment Account .. .. .  Credits in reduction of Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .  New Zealand Loans Act, 1908,— Education Purposes Loans Act, 1919— Debentures issued .. .. .  Totals .. .. .	£ s. d. 3,173 16 10  1,181 2 6 122,100 0 0 <hr/> 126,454 19 4  199 15 0  40,000 0 0 <hr/> £166,654 14 4
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GENERAL PURPOSES

£ s. d. 4,097 0 5 23,500 0 0 <hr/> 27,597 0 5  135 14 5  .. .. .. <hr/> 209 2 4  .. .. <hr/> £27,941 17 2	Balance at beginning of Quarter,— Cash in the Public Account .. .. . Investment Account .. .. .  Repayment of Advances (Waimarino Bush-fire Relief) .. .. .  Repayment of Advances under Finance Act, 1922, Section 20 (3),— Flood Relief .. .. . In Aid of Works of Production— Ferngrove Saw-milling Company .. .. . Moutere Hills Orchardists .. .. .  Interest on Advances (Waimarino Bush-fire Relief) .. .. .  Interest on Advances under Finance Act, 1922, Section 20 (3),— Flood Relief .. .. . In Aid of Works of Production— Ferngrove Saw-milling Company .. .. . Moutere Hills Orchardists .. .. .  Totals .. .. .	£ s. d. 3,169 0 9 15,000 0 0 <hr/> 18,169 0 9  ..  145 15 9 56 15 3 88 0 2 <hr/> 290 11 2  ..  59 5 11 3 5 0 13 19 8 <hr/> 76 10 7 <hr/> £19,159 13 4
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NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.



ACCOUNTS for the Quarters ended 30th JUNE, 1925 and 1924, respectively—*continued*.

ACT 1920 DEPRECIATION FUND ACCOUNT.

QUARTER ENDED 30TH JUNE, 1924. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.	
£	s. d.		£	s. d.
4,220	8 6	Balance at end of Quarter,—	4,974	16 1
211,250	0 0	Cash in the Public Account .. .. .	270,250	0 0
		Investment Account .. .. .		
215,470	8 6			275,224 16 1
£215,470	8 6	Totals .. .. .		£275,224 16 1

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
93,721	19 6	Expenditure under Section 3 of the Education Purposes Loans Act, 1919 ..	..	..	118,448	19 10
51,781	9 0	Balance at end of Quarter,—			34,984	12 0
		Cash in the Public Account.. .. .			13,221	2 6
5,940	12 0	Imprests outstanding—				
		In the hands of Officers of the Government .. .. .				48,205 14 6
57,722	1 0					
£151,444	0 6	Totals .. .. .			£166,654	14 4

RELIEF ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
250	0 0	Expenditure under Section 20 (3) of the Finance Act, 1922,—	220	0 0		
200	0 0	Advances for Flood Relief .. .. .				
		Advances for Fire Relief .. .. .				
3,500	0 0	In Aid of Works of Production—				
		Advance for Production of Lime in New Zealand .. .. .				220 0 0
3,950	0 0					
		Balance at end of Quarter,—			3,939	13 4
8,991	17 2	Cash in the Public Account.. .. .			15,000	0 0
15,000	0 0	Investment Account .. .. .				18,939 13 4
23,991	17 2					
£27,941	17 2	Totals .. .. .			£19,159	13 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
HAURAKI PLAINS

QUARTER ENDED 30TH JUNE, 1924.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.
£ s. d. 1,694 12 7	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 5,906 15 1
3 2 0	Credits in reduction of Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	76 15 0
..	Credits in reduction of Expenditure under Section 5, Subsection 2, of the Hauraki Plains Amendment Act, 1922 (maintenance of Completed Works) .. .. .	78 16 11
267 7 5 915 15 5 239 18 0 ..	Receipts under Section 5 of the Hauraki Plains Act, 1908,— Rents .. .. . Land-sales .. .. . Miscellaneous .. .. . Interest on Sales .. .. .	455 4 9 66 17 0 161 3 0 3 5 9
1,423 0 10		686 10 6
48 15 8	Hauraki Plains Amendment Act, 1911, Section 3, and Hauraki Plains Amendment Act, 1922, Section 5 (1),— Rate Account .. .. .	4,608 0 11
30,000 0 0	New Zealand Loans Act, 1908,— Hauraki Plains Amendment Act, 1913, and Finance Act, 1924, Section 4— Debentures issued .. .. . Hauraki Plains Amendment Act, 1913, and Finance Act, 1923, Section 4— Debentures issued .. .. .	20,000 0 0 .. .. . 20,000 0 0
£33,169 11 1	Totals .. .. .	£31,356 18 5

## HUNTER SOLDIERS'

£ s. d. 2,085 12 0	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 2,547 16 7
£2,085 12 0	Totals .. .. .	£2,547 16 7

## KAURI-GUM INDUSTRY

£ s. d. 6,968 0 7	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 2,434 13 10
8 18 2	Credits in reduction of Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .	..
1,108 1 8	Sale of Kauri-gum .. .. .	1,837 3 11
33 8 8	Miscellaneous Receipts .. .. .	6 12 10
£8,118 9 1	Totals .. .. .	£3,778 10 7

## LAND ASSURANCE

£ s. d. 6,143 13 5 73,890 0 0	Balance at beginning of Quarter,— Cash in the Public Account .. .. . Investment Account .. .. .	£ s. d. 6,699 5 4 80,000 0 0
80,033 13 5		86,699 5 4
180 0 0	Interest on Securities held by Investment Account .. .. .	421 3 4
£80,213 13 5	Totals .. .. .	£87,120 8 8

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

ACCOUNTS for the Quarters ended 30th JUNE, 1925 and 1924, respectively—continued.

SETTLEMENT ACCOUNT.

QUARTER ENDED 30TH JUNE, 1924. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.	
£	s. d.		£	s. d.
11,978	17 4	Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	..	14,421 5 1
2,985	16 6	Expenditure under Subsection (2) of Section 5 of the Hauraki Plains Amendment Act, 1922 (maintenance of Completed Works) .. .. .	..	3,453 2 10
1,743	15 0	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	..
8,180	16 3	Balance at end of Quarter,— Cash in the Public Account .. .. .	5,770	5 1
8,280	6 0	Imprests outstanding— In the hands of Officers of the Government .. .. .	7,712	5 5
16,461	2 3			13,482 10 6
£33,169	11 1	Totals .. .. .	..	£31,356 18 5

ASSISTANCE TRUST ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
2,085	12 0	Balance at end of Quarter,— Cash in the Public Account .. .. .	..	..	2,547	16 7
£2,085	12 0	Totals .. .. .	..	..	£2,547	16 7

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
4,753	14 7	Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .	..	..	3,243	2 5
1,637	10 0	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	..	..	..
1,450	0 9	Balance at end of Quarter,— Cash in the Public Account .. .. .	535	8 2	..	..
277	3 9	Imprests outstanding— In the hands of Officers of the Government .. .. .	..	..	535	8 2
1,727	4 6					
£8,118	9 1	Totals .. .. .	..	..	£3,778	10 7

FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
1	10 6	Expenditure under Section 188 of the Land Transfer Act, 1915 .. .. .	..	..	..	..
24	12 0	Expenditure under Section 202 of the Land Transfer Act, 1915 .. .. .	..	..	..	..
6,297	10 11	Balance at end of Quarter,— Cash in the Public Account .. .. .	7,120	8 8	87,120	8 8
73,890	0 0	Investment Account .. .. .	80,000	0 0	..	..
80,187	10 11					
£80,213	13 5	Totals .. .. .	..	..	£87,120	8 8

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
LAND FOR SETTLEMENTS

QUARTER ENDED 30TH JUNE, 1924.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.
£ s. d. 42,508 8 8	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 1,731 13 0
4,290 15 5	Imprests outstanding— In the hands of Officers of the Government .. .. .	1,671 1 11
100,000 0 0	Investment Account .. .. .	57,500 0 0
146,799 4 1		60,902 14 11
14,257 9 7	Credits in reduction of Expenditure on Estates,— Acquirement of Estates .. .. .	12 12 6
	Expenses incidental to Estates .. .. .	6,493 17 0
		6,506 9 6
9,244 3 9	Land Laws Amendment Act, 1912, Section 5,— Sale of Crown Lands .. .. .	
698 15 5	Interest on Sales .. .. .	817 7 2
9,942 19 2		817 7 2
	Land Act, 1924, Section 20,— Sales of Crown Lands .. .. .	
		19,990 14 6
17,243 3 2	Receipts derived from Estates,— Rents .. .. .	22,005 9 10
7,793 0 5	Sales .. .. .	20,281 9 7
1,923 5 3	Interest on Sales .. .. .	1,492 19 7
26,959 8 10		43,779 19 0
	Receipts on Account of Capital Value of Land under the Land Act, 1924, Section 208 .. .. .	
1,391 13 3	Interest on Securities held by Investment Account .. .. .	618 16 10
	Adjustment of entry wrongly shown in 1924-25 Accounts,— Charges and expenses of raising Loans— New Zealand Loans Act, 1908— New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch) (redemptions) .. .. .	
		56 15 1
£199,350 14 11	Totals .. .. .	£133,261 12 3

## LAND FOR SETTLEMENTS ACCOUNT

£ s. d. 32,282 3 8	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 6,571 0 4
916 14 0	Imprests outstanding— In the hands of Officers of the Government .. .. .	1,060 11 2
33,198 17 8		7,631 11 6
17 0 0	Credits in reduction of Expenditure on Estates,— Acquirement of Estates .. .. .	4 0 0
10,472 14 0	Expenses incidental to Estates .. .. .	1,204 4 11
10,489 14 0		1,208 4 11
9,340 9 7	Receipts derived from Estates,— Rents .. .. .	8,454 14 2
48 14 2	Sales .. .. .	774 4 4
4 19 0	Interest on Sales .. .. .	7 6 10
9,394 2 9		9,236 5 4
	Interest on Securities held by Investment Account .. .. .	
		181 10 11
£53,082 14 5	Totals .. .. .	£18,257 12 8

## LAND FOR SETTLEMENTS ACCOUNT

£ s. d. 1,776 11 4	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. 4,182 12 9
397 10 1	Imprests outstanding— In the hands of Officers of the Government .. .. .	
2,174 1 5		4,182 12 9
73 7 4	Credits-in-Aid,— Vote—Roads to open up Land for Settlements .. .. .	
2,009 15 1	Land Laws Amendment Act, 1913,— Revenue received under Section 63 .. .. .	
		1,406 8 6
5,000 0 0	Land Laws Amendment Act, 1913, Section 63, and Appropriation Act, 1918, Section 42,— Amount set aside from Land for Settlements Account .. .. .	
		10,000 0 0
£9,257 3 10	Totals .. .. .	£15,589 1 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2235

ACCOUNTS for the Quarters ended 30th JUNE, 1925 and 1924, respectively—*continued.*

ACCOUNT.

QUARTER ENDED 30TH JUNE, 1924. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.
£ s. d.		£ s. d.
360 2 8	Annual Appropriation,— Vote—Land for Settlements Expenses .. .. .	639 9 6
3,985 6 0	Expenditure under the Land for Settlements Act, 1908, Section 82,— Expenses incidental to Estates .. .. . Acquirement of Estates .. .. .	1,780 5 5 8,923 19 0
..	Land Act, 1924, Section 139,— Thirds and Fourths paid over to Local Bodies' Deposit Account .. .. .	10,704 4 5 20 6 10
7 9 11	Interest under Subsection (8) of Section 208 of the Land Act, 1924 .. .. .	18 2 8
78,532 14 4	Recoupments under the Finance Act, 1919, Section 4,— Interest .. .. .	71,721 8 10
5,000 0 0	Land Laws Amendment Act, 1913, Section 63, and Appropriation Act, 1918, Section 42,— Amount transferred to Land for Settlements Account (Opening up Crown Lands for Settlement Account) .. .. .	10,000 0 0
9 17 6	Charges and expenses of raising Loans,— New Zealand Loans Act, 1908— Land Laws Amendment Act, 1913 (redemptions) .. .. . Land for Settlements Act, 1908 (renewals) .. .. .	0 18 6 0 18 6
4,606 15 10	Balance at end of Quarter,— Cash in the Public Account .. .. . Imprests outstanding— In the hands of Officers of the Government .. .. . Investment Account .. .. .	5,065 10 9 5,091 10 9 30,000 0 0 40,157 1 6
6,848 8 8		
100,000 0 0		
111,455 4 6		
£199,350 14 11	Totals .. .. .	£133,261 12 3

(Discharged Soldiers Settlement Account).

242 12 2	Annual Appropriation,— Vote—Land for Settlement of Discharged Soldiers: Expenses .. .. .	172 10 1
4,127 13 9	Expenditure under the Land for Settlements Act, 1908, Section 82,— Expenses incidental to Estates .. .. . Acquirement of Estates .. .. .	2,318 4 11 2,318 4 11
14,146 0 0		
18,273 13 9		
24,725 14 6	Balance at end of Quarter,— Cash in the Public Account .. .. . Imprests outstanding— In the hands of Officers of the Government .. .. .	10,207 13 3 5,559 4 5 15,766 17 8
9,840 14 0		
34,566 8 6		
£53,082 14 5	Totals .. .. .	£18,257 12 8

(Opening up Crown Lands for Settlement Account).

4,206 17 10	Annual Appropriation,— Vote—Roads to open up Land for Settlements .. .. .	2,011 0 7
4,072 19 8	Recoupments under the Finance Act, 1919, Section 4 .. .. .	4,072 19 8
977 6 4	Balance at end of Quarter,— Cash in the Public Account .. .. . Imprests outstanding— In the hands of Officers of the Government .. .. .	9,230 19 11 274 1 1 9,505 1 0
..		
£9,257 3 10	Totals .. .. .	£15,589 1 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
LOANS TO EMPLOYERS FOR

QUARTER ENDED 30TH JUNE, 1924.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.
£ s. d. 90 14 1	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	£ s. d. .. .. .
£90 14 1	Totals .. .. .	.. .. .

## LOANS REDEMPTION

£ s. d.		£ s. d.	£ s. d.
21,590 0 0	Balance at beginning of Quarter,—	16,962 0 3	
25,000 0 0	Cash in the Public Account .. .. .	50,000 0 0	
46,590 0 0	Investment Account .. .. .		66,962 0 3
8,600 0 0	New Zealand Loans Act, 1908,—		
	New Zealand Inscribed Stock Act, 1917—		
	Inscribed Stock issued in conversion of Bonds, as per contra—		
	Discharged Soldiers Settlement Loans Act, 1920—		
	5½-per-cent. Inscribed Stock, 1933 .. .. .	2,700 0 0	
350 0 0	Finance Act, 1915, Section 105 (Public Works)—		
	4½-per-cent. Stock, 1925 .. .. .	9,000 0 0	
1,000 0 0	4½-per-cent. Inscribed Stock, 1940 .. .. .	500 0 0	
7,500 0 0	Finance Act, 1916, Section 35 (War Expenses)—		
	4½-per-cent. Inscribed Stock, 1938 .. .. .	1,700 0 0	
	4½-per-cent. Inscribed Stock, 1930 .. .. .	14,750 0 0	
	Finance Act, 1918, Section 10 (War Expenses)—		
	5½-per-cent. Stock, 1928 .. .. .	1,000 0 0	
6,500 0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses)—		
	4½-per-cent. Inscribed Stock, 1939 .. .. .	10,500 0 0	
48,650 0 0	War Purposes Loan Act, 1917—		
4,300 0 0	4½-per-cent. Inscribed Stock, 1938 .. .. .	33,400 0 0	
	5-per-cent. Inscribed Stock, 1927 .. .. .	1,700 0 0	
76,900 0 0			75,250 0 0
	Inscribed Stock issued in conversion of Death-duty Stock, as per contra,—		
	Discharged Soldiers Settlement Loans Act, 1920—		
	5½-per-cent. Inscribed Stock, 1933 .. .. .	700 0 0	
4,600 0 0	War Purposes Loan Act, 1917—		
	4½-per-cent. Inscribed Stock, 1938 .. .. .	5,400 0 0	
			6,100 0 0
	Inscribed Stock issued for redemption of Death-duty Stock, as per contra,—		
	Finance Act, 1918, Section 10 (War Expenses)—		
2,000 0 0	4½-per-cent. Stock, 1939 .. .. .	1,000 0 0	
27,500 0 0	War Purposes Loan Act, 1917—		
	4½-per-cent. Inscribed Stock, 1938 .. .. .	10,500 0 0	
29,500 0 0			11,500 0 0
	Inscribed Stock issued in replacement of Death-duty Stock, as per contra,—		
	Discharged Soldiers Settlement Loans Act, 1920—		
	5½-per-cent. Stock, 1933 .. .. .	1,500 0 0	
500 0 0	Finance Act, 1918, Section 10—		
	4½-per-cent. Inscribed Stock, 1939 .. .. .	..	
	War Purposes Loan Act, 1917—		
	4½-per-cent. Stock, 1938 .. .. .	300 0 0	
			1,800 0 0
	5-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in conversion		
	of Securities at 4½ per cent. free of Income-tax—		
500 0 0	Finance Act, 1918, Section 10 (War Expenses) .. .. .	..	
2,900 0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses) .. .. .	..	
6,850 0 0	War Purposes Loan Act, 1917 .. .. .	3,800 0 0	
9,350 0 0			3,800 0 0
168,340 0 0	Carried forward .. .. .	..	165,412 0 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235

ACCOUNTS for the Quarters ended 30th JUNE, 1925 and 1924, respectively—continued.

WORKERS' DWELLINGS ACCOUNT.

QUARTER ENDED 30TH JUNE, 1924. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.	
£	s. d.		£	s. d.
90	14 1	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	..	..
90	14 1	Totals .. .. .	..	..

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
		Bonds and Debentures converted into Inscribed Stock under Section 3 of the New Zealand Inscribed Stock Act, 1917,—				
		New Zealand Loans Act, 1908—				
		Discharged Soldiers Settlement Loans Act, 1920—				
8,600	0 0	Due 15th January, 1933 .. .. .	2,700	0 0		
		Finance Act, 1915, Section 105 (Public Works)—				
		Due 15th December, 1925 .. .. .	9,000	0 0		
350	0 0	Due 15th December, 1940 .. .. .	500	0 0		
		Finance Act, 1916, Section 35 (War Expenses)—				
7,500	0 0	Due 1st September, 1930 .. .. .	14,750	0 0		
1,000	0 0	Due 1st September, 1941 .. .. .	1,700	0 0		
		Finance Act, 1918, Section 10 (War Expenses)—				
		Due 1st February, 1928 .. .. .	1,000	0 0		
		Finance Act, 1918 (No. 2), Part IV (War Expenses)—				
6,500	0 0	Due 20th April, 1939 .. .. .	10,500	0 0		
		War Purposes Loan Act, 1917—				
48,650	0 0	Due 15th November, 1933 .. .. .	33,400	0 0		
		War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—				
4,300	0 0	Due 15th November, 1927 .. .. .	1,700	0 0		
76,900	0 0				75,250	0 0
		Death-duty Stock redeemed,—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
		5½-per-cent. Inscribed Stock, 1933 (Death Duties)—				
		Discharged Soldiers Settlement Loans Act, 1920—				
		Matured 9th April, 1925 .. .. .	4,500	0 0		
		Matured 2nd June, 1925 .. .. .	1,300	0 0		
300	0 0	Matured 20th March, 1924 .. .. .				
150	0 0	Matured 7th May, 1924 .. .. .				
2,000	0 0	Matured 23rd May, 1924 .. .. .				
2,450	0 0				5,800	0 0
		4½-per-cent. Inscribed Stock, 1938 (Death Duties)—				
		War Purposes Loan Act, 1917—				
		Matured 8th April, 1925 .. .. .	10,000	0 0		
		Matured 2nd June, 1925 .. .. .	500	0 0		
3,000	0 0	Matured 4th April, 1924 .. .. .				
10,000	0 0	Matured 14th April, 1924 .. .. .				
10,000	0 0	Matured 23rd May, 1924 .. .. .				
4,000	0 0	Matured 6th June, 1924 .. .. .				
27,000	0 0				10,500	0 0
		4½-per-cent. Inscribed Stock, 1939 (Death Duties)—				
		Finance Act, 1918, Section 10 (War Expenses)—				
		Matured 2nd June, 1925 .. .. .	1,000	0 0		
2,000	0 0	Matured 4th April, 1924 .. .. .				
					1,000	0 0
		5½-per-cent. Inscribed Stock, 1941 (Death Duties)—				
		War Purposes Loan Act, 1917—				
500	0 0	Matured 16th June, 1924 .. .. .				
		Inscribed Stock (Death Duties) converted into Inscribed Stock—				
		Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)—				
		New Zealand Inscribed Stock Act, 1917, Section 3, and Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (5) .. .. .	700	0 0		
		War Purposes Loan Act, 1917 (4½ per cent., 1938)—				
4,600	0 0	New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917, Section 76, Subsection (3) .. .. .	5,400	0 0		
113,450	0 0	Carried forward .. .. .			98,650	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
LOANS REDEMPTION

QUARTER ENDED 30TH JUNE, 1924.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.	
£	s. d.		£	s. d.
168,340	0 0	Brought forward .. .. .	..	165,412 0 3
151,969	3 8	Transfer from Consolidated Fund (Ordinary Revenue Account) for reduction of Funded Debt in terms of Section 8 of the Finance Act, 1922, under Memorandum of Agreement with the Imperial Government dated 6th September, 1922 .. .. .	..	164,597 8 2
700	0 0	Transfer from Consolidated Fund (Ordinary Revenue Account) to redeem Securities as under,— New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1903 .. .. .	..	..
180,000	0 0	Sinking Funds held by Public Trust Office set free to redeem Securities as under,— New Zealand Loans Act, 1908— Naval Defence Act, 1909 (Funded Debt) .. .. .	..	..
2,450	0 0	Amounts transferred from appropriate Accounts for redemption of Inscribed Stock matured,— From Discharged Soldiers Settlement Account .. .. .	..	5,800 0 0
6,185	15 0	Amounts transferred from other Accounts for redemption and cancellation of Securities, in terms of Section 24 of the Finance Act, 1921-22,— From War Expenses Account .. .. .	..	16 18 10
63,250	0 0	Inscribed Stock issued for redemption of Debentures at maturity,— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 (to mature 1st July, 1930), at 5½ per cent. .. .. .	19,050	0 0
40,000	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses), at 5½ per cent.— To mature 1st July, 1930 .. .. .	100,180	0 0
		To mature 1st September, 1932 .. .. .	50,000	0 0
		Finance Act, 1918, Section 10 (War Expenses), at 5 per cent.— To mature 1st January, 1929 .. .. .	..	..
		To mature 1st September, 1929 .. .. .	..	..
103,250	0 0			169,230 0 0
		Inscribed Stock issued for redemption of Securities before maturity,— New Zealand Loans Act, 1908, and Finance Act, 1922, Section 9— New Zealand Inscribed Stock Act, 1917— Aid to Public Works and Land Settlement Act, 1914 (to mature 1st July, 1930), at 5½ per cent. .. .. .	60,000	0 0
		Education Purposes Loan Act, 1919 (to mature 1st July, 1930), at 5½ per cent. .. .. .	100,000	0 0
				160,000 0 0
612,894	18 8	Carried forward .. .. .	..	665,056 7 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.



## ACCOUNTS for the Quarters ended 30th JUNE, 1925 and 1924, respectively—continued.

## ACCOUNT—continued.

QUARTER ENDED 30TH JUNE, 1924. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.	
£ s. d.		£ s. d.	£ s. d.
113,450 0 0	Brought forward .. .. .	..	98,650 0 0
..	Inscribed Stock (Death Duties) replaced by Inscribed Stock,—		
500 0 0	New Zealand Inscribed Stock Act, 1917—	1,500 0 0	
..	Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933), Dis-	..	
..	charged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (6)		
..	Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939), Finance Act,	300 0 0	
500 0 0	1918, Section 15, Subsection (6)—		
	War Purposes Loan Act, 1917 (4½ per cent., 1938), Finance Act, 1917, Section		
	76, Subsection (4) .. .. .		1,800 0 0
	4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed		
	Stock, 1941, not free of Income-tax,—		
2,900 0 0	New Zealand Loans Act, 1908,—		
4,600 0 0	Finance Act, 1918, No. 2, Part IV (War Expenses), (due 20th April, 1939) ..	..	
500 0 0	War Purposes Loan Act, 1917 (due 15th November, 1938) .. .. .	3,800 0 0	
2,250 0 0	New Zealand Inscribed Stock Act, 1917,—	..	
	Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939) ..	..	
	War Purposes Loan Act, 1917 (due 15th November, 1938) .. .. .	..	
10,250 0 0			3,800 0 0
	Securities redeemed and cancelled in terms of Section 24 of the Finance Act,		
	1921-22,—		
	Inscribed Stock under—		
	New Zealand Loans Act, 1908—		
	New Zealand Inscribed Stock Act, 1917—		
..	Aid to Public Works and Land Settlement Act, 1914—	60,000 0 0	
..	5½-per-cent. Inscribed Stock, 1930 .. .. .		
..	Education Purposes Loan Act, 1919—	100,000 0 0	
..	5½-per-cent. Inscribed Stock, 1927.. .. .		
579 10 0	War Purposes Loan Act 1917—	2,000 0 0	
2,126 5 0	4½-per-cent. Inscribed Stock, 1938.. .. .	..	
	Finance Act, 1918, Section 10 (War Expenses)—	..	
	4½-per-cent. Inscribed Stock, 1939 (nominal value, £600) .. .. .	..	
	War Purposes Loan Act, 1917—	..	
	4½-per-cent. Inscribed Stock, 1938 (nominal value, £2,200) .. .. .	..	
2,705 15 0			162,000 0 0
	Debentures under—		
..	New Zealand Loans Act, 1908—	75,000 0 0	
..	Aid to Public Works and Land Settlement Act, 1905 (due 1st January, 1926)	100,000 0 0	
..	Aid to Public Works and Land Settlement Act, 1921 (due 1st December, 1927)	50,000 0 0	
..	Aid to Public Works and Land Settlement Act, 1921 (due 1st December, 1929)	8,000 0 0	
..	Consolidated Stock Act, 1884 (due 1st February, 1929) .. .. .	4,700 0 0	
..	Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st September,	20,000 0 0	
..	1927) .. .. .	50,000 0 0	
..	Education Purposes Loans Act, 1919 (due 1st January, 1929) .. .. .	50,000 0 0	
..	Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925)..	50,000 0 0	
..	Finance Act, 1916, Section 49 (Public Works), (due 1st August, 1928) ..	27,000 0 0	
..	Finance Act, 1916, Section 50, and Finance Act, 1920, Section 16 (State Forests),	11,000 0 0	
..	(due 1st August, 1928) .. .. .	2,350 0 0	
..	Finance Act, 1918 (No. 2), Section 32 (State Forests), (due 1st August, 1928)	50,000 0 0	
..	Kauri-gum Industry Amendment Act, 1914 (due 1st May, 1930) .. .. .		
..	Housing Act, 1919, Section 30 (due 1st July, 1926) .. .. .		
126,905 15 0	Carried forward .. .. .	448,050 0 0	266,250 0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
LOANS REDEMPTION

QUARTER ENDED 30TH JUNE, 1924.	RECEIPTS.	QUARTER ENDED 30TH JUNE 1925.	
£ s. d.		£ s. d.	£ s. d.
612,894 18 8	Brought forward .. .. .		665,056 7 3
	Treasury Bills issued for redemption of Treasury Bills at maturity,—		
	New Zealand Loans Act, 1908—		
	Aid to Public Works and Land Settlement Act, 1903 (to mature 20th July, 1925) .. .. .	100,000 0 0	
	Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 30th July, 1925) .. .. .	20,200 0 0	
	Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (to mature 30th September, 1925) .. .. .	700,000 0 0	
	Finance Act, 1920, Section 15 (Public Works), (to mature 30th July, 1925) .. .. .	400,000 0 0	
	Finance Act, 1921, Section 10 (Public Works), (to mature 29th July, 1925) .. .. .	100,000 0 0	
	Native Land Amendment Act, 1913 (to mature 30th July, 1925) .. .. .	75,000 0 0	
	War Purposes Loan Act, 1917 (to mature 30th July, 1925) .. .. .	404,800 0 0	
100,000 0 0	Aid to Public Works and Land Settlement Act, 1903 (to mature 19th July, 1924) .. .. .		
1,000,000 0 0	Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (to mature 30th September, 1924) .. .. .		
20,200 0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 30th July, 1924) .. .. .		
400,000 0 0	Finance Act, 1920, Section 15 (Public Works), (to mature 29th July, 1924) .. .. .		
100,000 0 0	Finance Act, 1921, Section 10 (Public Works), (to mature 29th July, 1924) .. .. .		
75,000 0 0	Native Land Amendment Act, 1913 (to mature 30th July, 1924) .. .. .		
404,800 0 0	War Purposes Loan Act, 1917 (to mature 30th July, 1924) .. .. .		
2,100,000 0 0			1,800,000 0 0
	Debentures issued for redemption of Debentures at maturity,—		
	New Zealand Loans Act, 1908—		
	Discharged Soldiers Settlement Loans Act, 1920 (to mature 11th June, 1930) .. .. .	650 0 0	
	Discharged Soldiers Settlement Loans Act, 1920 (to mature 1st July, 1930) .. .. .	2,800 0 0	
	Finance Act, 1918 (No. 2), Part IV (War Expenses)—		
	To mature 20th April, 1930 .. .. .	19,640 0 0	
	To mature 21st April, 1930 .. .. .	900 0 0	
	To mature 11th May, 1930 .. .. .	750 0 0	
	To mature 11th June, 1930 .. .. .	340 0 0	
	To mature 1st July, 1930 .. .. .	21,450 0 0	
3,450 0 0	Finance Act, 1918, Section 10 (War Expenses), (to mature 1st January, 1929) .. .. .		
3,450 0 0			46,530 0 0
	Debentures issued for redemption of Treasury Bills at maturity,—		
	New Zealand Loans Act, 1908—		
	Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (to mature 1st March, 1930) .. .. .	300,000 0 0	
	Finance Act, 1920, Section 15 (Public Works), (to mature 1st December, 1930) .. .. .	200,000 0 0	
			500,000 0 0
	Debentures issued for redemption of Debentures before maturity,—		
	New Zealand Loans Act, 1908—		
	Aid to Public Works and Land Settlement Act, 1905 (to mature 1st January, 1931) .. .. .	75,000 0 0	
	Aid to Public Works and Land Settlement Act, 1921 (to mature 1st December, 1929) .. .. .	150,000 0 0	
	Consolidated Stock Act, 1884 (to mature 1st February, 1929) .. .. .	8,000 0 0	
	Discharged Soldiers Settlement Loans Act, 1919, Section 4 (to mature 1st September, 1927) .. .. .	4,700 0 0	
	Education Purposes Loans Act, 1919 (to mature 1st January, 1929) .. .. .	20,000 0 0	
	Finance Act, 1915, Section 105 (Public Works), (to mature 15th December, 1930) .. .. .	50,000 0 0	
	Finance Act, 1916, Section 49 (Public Works), (to mature 1st August, 1928) .. .. .	50,000 0 0	
	Finance Act, 1916, Section 50, and Finance Act, 1920, Section 16 (State Forests), (to mature 1st August, 1930) .. .. .	27,000 0 0	
	Finance Act, 1918, No. 2, Section 32 (State Forests), (to mature 1st August, 1928) .. .. .	11,000 0 0	
	Housing Act, 1919, Section 30 (to mature 1st July, 1930) .. .. .	50,000 0 0	
	Kauri-gum Industry Amendment Act, 1914 (to mature 1st May, 1930) .. .. .	2,350 0 0	
	Land for Settlements Act, 1908 (to mature 1st January, 1929) .. .. .	82,000 0 0	
	Native Land Amendment Act, 1913 (to mature 1st April, 1929) .. .. .	40,000 0 0	
	Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, Section 16 (to mature 1st December, 1930) .. .. .	15,000 0 0	
100,000 0 0	Aid to Public Works and Land Settlement Act, 1921 (to mature 1st December, 1929) .. .. .		
20,000 0 0	Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, Section 82 (to mature 1st March, 1929) .. .. .		
100,000 0 0	Finance Act, 1915, Section 105 (Public Works), (to mature 15th December, 1925) .. .. .		
60,000 0 0	Housing Act, 1919, Section 30 (to mature 1st July, 1930) .. .. .		
30,000 0 0	Housing Act, 1919, Section 30 (to mature 1st July, 1926) .. .. .		
90,000 0 0	Native Land Amendment Act, 1913 (to mature 1st April, 1930) .. .. .		
100,000 0 0	Native Land Amendment Act, 1913 (to mature 1st April, 1929) .. .. .		
500,000 0 0			585,050 0 0
3,216,344 18 8	Carried forward .. .. .		3,596,636 7 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

ACCOUNTS for the Quarters ended 30th JUNE, 1925 and 1924, respectively—*continued.*ACCOUNT—*continued.*

QUARTER ENDED 30TH JUNE, 1924. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.								
£	s.	d.	£	s.	d.	£	s.	d.			
126,905	15	0	Brought forward	..	..	448,050	0	0	266,250	0	0
			Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— <i>continued.</i>								
			<i>Debentures under—continued.</i>								
			New Zealand Loans Act, 1908— <i>continued.</i>								
			Land for Settlements Act, 1908 (due 1st January, 1929) .. .. .	..	..	82,000	0	0			
			Native Land Amendment Act, 1913 (due 1st April, 1929) .. .. .	..	..	25,000	0	0			
			Native Land Amendment Act, 1913 (due 1st April, 1930) .. .. .	..	..	15,000	0	0			
			Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, Section 16 (due 1st December, 1926) .. .. .	..	..	15,000	0	0			
100,000	0	0	Aid to Public Works and Land Settlement Act, 1921 (due 1st December, 1929)	..	..	..					
20,000	0	0	Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, Section 82 (due 1st March, 1929) .. .. .	..	..	..					
100,000	0	0	Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) ..	..	..	..					
	96	15	Finance Act, 1918, No. 2, Part IV (War Expenses), (due 20th April, 1939), (nominal value, £100) .. .. .	..	..	..					
90,000	0	0	Housing Act, 1919, Section 30 (due 1st July, 1926) .. .. .	..	..	..					
70,000	0	0	Native Land Amendment Act, 1913 (due 1st April, 1926) .. .. .	..	..	..					
120,000	0	0	Native Land Amendment Act, 1913 (due 1st April, 1929) .. .. .	..	..	..					
	3,383	5	War Purposes Loan Act, 1917 (due 15th November, 1938), (nominal value, £3,500) .. .. .	..	..	..					
503,480	0	0							585,050	0	0
			<i>Debentures redeemed at maturity,—</i>								
			New Zealand Loans Act, 1908—								
			Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 8th April, 1925) ..	..	..	7,000	0	0			
			Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1925) ..	..	..	12,640	0	0			
			Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 15th May, 1925) ..	..	..	66,700	0	0			
			Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 26th May, 1925) ..	..	..	5,300	0	0			
			Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 23rd June, 1925) ..	..	..	3,300	0	0			
	700	0	Aid to Public Works and Land Settlement Act, 1903 (due 1st February, 1924) ..	..	..	..					
7,000	0	0	Finance Act, 1918, Section 10 (War Expenses), (due 16th April, 1924) ..	..	..	..					
76,900	0	0	Finance Act, 1918, Section 10 (War Expenses), (due 15th May, 1924) ..	..	..	..					
23,600	0	0	Finance Act, 1918, Section 10 (War Expenses), due 21st June, 1924) ..	..	..	..					
108,200	0	0							94,940	0	0
			<i>Treasury Bills redeemed at maturity,—</i>								
			New Zealand Loans Act, 1908—								
			Aid to Public Works and Land Settlement Act, 1903 (due 20th April, 1925) ..	..	..	100,000	0	0			
			Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 30th April, 1925) ..	..	..	20,200	0	0			
			Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (due 30th June, 1925) .. .. .	..	..	1,000,000	0	0			
			Finance Act, 1920, Section 15 (Public Works), (due 29th April, 1925) ..	..	..	400,000	0	0			
			Finance Act, 1920, Section 15 (Public Works), (due 30th June, 1925) ..	..	..	200,000	0	0			
			Finance Act, 1921, Section 10 (Public Works), (due 29th April, 1925) ..	..	..	100,000	0	0			
			Native Land Amendment Act, 1913 (due 30th April, 1925) .. .. .	..	..	75,000	0	0			
			War Purposes Loan Act, 1917 (due 30th April, 1925) .. .. .	..	..	404,800	0	0			
100,000	0	0	Aid to Public Works and Land Settlement Act, 1903 (due 19th April, 1924) ..	..	..	..					
1,000,000	0	0	Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (due 30th June, 1924) .. .. .	..	..	..					
20,200	0	0	Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 30th April, 1924) ..	..	..	..					
400,000	0	0	Finance Act, 1920, Section 15 (Public Works), (due 29th April, 1924) ..	..	..	..					
100,000	0	0	Finance Act, 1921, Section 10 (Public Works), (due 29th April, 1924) ..	..	..	..					
75,000	0	0	Native Land Amendment Act, 1913 (due 30th April, 1924) .. .. .	..	..	..					
404,800	0	0	War Purposes Loan Act, 1917 (due 30th April, 1924) .. .. .	..	..	..					
2,100,000	0	0							2,300,000	0	0
			<i>Debentures redeemed by renewal,—</i>								
			New Zealand Loans Act, 1908—								
			Aid to Public Works and Land Settlement Act, 1912 (due 15th April, 1925) ..	..	..	186,500	0	0			
			Aid to Public Works and Land Settlement Act, 1914 (due 1st May, 1925) ..	..	..	1,100,000	0	0			
			Aid to Water-power Works Act, 1910 (due 1st May, 1925) .. .. .	..	..	34,000	0	0			
			Consolidated Loan Act, 1867 (due 15th April, 1925) .. .. .	..	..	13,000	0	0			
			Defence and other Purposes Loan Act, 1870 (due 15th April, 1925) .. ..	..	..	75,000	0	0			
			Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1925) .. .. .	..	..	23,800	0	0			
2,838,585	15	0	Carried forward	..	..	1,432,300	0	0	3,246,240	0	0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
LOANS REDEMPTION

QUARTER ENDED 30TH JUNE, 1924.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.			
£ s. d.		£	s. d.	£	s. d.
3,216,344 18 8	Brought forward .. .. .	..	..	3,596,636	7 3
	Debentures issued in renewal of Debenture Loans matured,—				
	New Zealand Loans Act, 1908—				
..	Aid to Public Works and Land Settlement Act, 1912 (due 15th April, 1925, renewed to 15th April, 1930) .. .. .	186,500	0 0		
..	Aid to Public Works and Land Settlement Act, 1914 (due 1st May, 1925, renewed to 1st November, 1930) .. .. .	1,100,000	0 0		
..	Aid to Water-power Works Act, 1910 (due 1st May, 1925, renewed to 1st May, 1930) .. .. .	34,000	0 0		
..	Consolidated Loan Act, 1867 (due 15th April, 1925, renewed to 15th April, 1930) .. .. .	13,000	0 0		
..	Defence and other Purposes Loan Act, 1870 (due 15th April, 1925, renewed to 1st February, 1930) .. .. .	75,000	0 0		
..	Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1925, renewed to 1st April, 1930) .. .. .	23,800	0 0		
..	Government Advances to Settlers Act, 1908 (due 1st June, 1925, renewed to 1st January, 1929) .. .. .	105,000	0 0		
..	Government Advances to Settlers Act, 1908, Part III (Workers), (due 1st June, 1925, renewed to 1st February, 1929) .. .. .	25,000	0 0		
..	Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 (due 1st May, 1925, renewed to 1st May, 1930) .. .. .	127,000	0 0		
..	Immigration and Public Works Loan Act, 1870 (due 15th April, 1925, renewed to 1st February, 1930) .. .. .	23,000	0 0		
..	Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (due 1st April, 1925, renewed to 1st April, 1930) .. .. .	95,000	0 0		
..	Mining Amendment Act, 1913 (due 1st May, 1925, renewed to 1st May, 1930) .. .. .	4,500	0 0		
..	Mining Amendment Act, 1913, and Amendment Act, 1919 (due 1st May, 1925, renewed to 1st May, 1928) .. .. .	10,000	0 0		
..	Native Land Amendment Act, 1913 (due 1st April, 1925, renewed to 1st April, 1929) .. .. .	25,000	0 0		
..	Native Land Amendment Act, 1913 (due 1st April, 1925, renewed to 1st April, 1930) .. .. .	375,000	0 0		
..	Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 (due 1st May, 1925, renewed to 1st May, 1929) .. .. .	30,000	0 0		
1,000 0 0	Aid to Public Works and Land Settlement Act, 1900 (due 1st May, 1924, renewed to 1st May, 1930) .. .. .	..	..		
75,000 0 0	Aid to Water-power Works Act, 1910 (due 1st May, 1924, renewed to 1st May, 1930) .. .. .	..	..		
110,000 0 0	Coal-mines Act, 1908 (due 1st April, 1924, renewed to 1st April, 1928) .. .. .	..	..		
25,000 0 0	Coal-mines Act, 1908, and Appropriation Act, 1912 (due 1st April, 1924, renewed to 1st April, 1929) .. .. .	..	..		
11,510 0 0	Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1924, renewed to 1st April, 1930) .. .. .	..	..		
2,000 0 0	Hutt Railway and Road Improvements Acts, 1903, 1905, 1907, and 1910 (due 1st May, 1924, renewed to 1st May, 1930) .. .. .	..	..		
3,000 0 0	Kauri-gum Industry Amendment Act, 1914 (due 1st May, 1924, renewed to 1st May, 1930) .. .. .	..	..		
3,000 0 0	Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45 (due 1st May, 1924, renewed to 1st May, 1930) .. .. .	..	..		
518,000 0 0	Land Laws Amendment Act, 1913 (due 1st April, 1924, renewed to 1st April, 1930) .. .. .	..	..		
490,000 0 0	Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (due 1st April, 1924, renewed to 1st April, 1930) .. .. .	..	..		
7,000 0 0	Mining Amendment Act, 1913 (due 1st May, 1924, renewed to 1st May, 1930) .. .. .	..	..		
398,500 0 0	Native Land Amendment Act, 1913 (due 1st April, 1924, renewed to 1st April, 1930) .. .. .	..	..		
22,500 0 0	New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch), (due 1st April, 1924, renewed to 1st January, 1929) .. .. .	..	..		
45,300 0 0	New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch), (due 1st May, 1924, renewed to 1st January, 1929) .. .. .	..	..		
50,000 0 0	New Zealand State-guaranteed Advances Acts, 1909-10 (Native Land Settlement Branch), (due 1st April, 1924, renewed to 1st April, 1929) .. .. .	..	..		
573,200 0 0	State Advances Act, 1913 (Advances to Settlers Branch), (due 1st June, 1924, renewed to 1st June, 1929) .. .. .	..	..		
50,000 0 0	State Advances Act, 1913 (Advances to Workers Branch), (due 1st June, 1924, renewed to 1st June, 1929) .. .. .	..	..		
200,000 0 0	State Advances Act, 1913 (Local Authorities Branch), (due 1st June, 1924, renewed to 1st June, 1929) .. .. .	..	..		
15,000 0 0	Swamp Drainage Act, 1915 (due 1st May, 1924, renewed to 1st May, 1929) .. .. .	..	..		
17,000 0 0	Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 (due 1st May, 1924, renewed to 1st May, 1929) .. .. .	..	..		
2,617,010 0 0				2,251,800	0 0
20,000 0 0	Proceeds sale of H.M.S. "New Zealand" set aside for reduction of Funded Debt,— Naval Defence Act, 1909 .. .. .	..	..	..	..
5,853,354 18 8	Totals .. .. .	..	..	£5,848,436	7 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

ACCOUNTS for the Quarters ended 30th JUNE, 1925 and 1924, respectively—*continued.*ACCOUNT—*continued.*

QUARTER ENDED 30TH JUNE, 1924. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.					
		£	s.	d.	£	s.	d.
2,838,585 15 0	Brought forward .. .. .	1,432,300	0	0	3,246,240	0	0
..	Debtures redeemed by renewal— <i>continued.</i>						
..	New Zealand Loans Act, 1908— <i>continued.</i>						
..	Government Advances to Settlers Act, 1908 (due 1st June, 1925) .. .. .	105,000	0	0			
..	Government Advances to Settlers Act, 1908, Part III (Workers) (due 1st June, 1925) .. .. .	25,000	0	0			
..	Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 (due 1st May, 1925) .. .. .	127,000	0	0			
..	Immigration and Public Works Loan Act, 1870 (due 15th April, 1925) .. .. .	23,000	0	0			
..	Land Laws Amendment Act, 1913 (due 1st April, 1925) .. .. .	15,000	0	0			
..	Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (due 1st April, 1925) .. .. .	80,000	0	0			
..	Mining Amendment Act, 1913 (due 1st May, 1925) .. .. .	4,500	0	0			
..	Mining Amendment Act, 1913, and Amendment Act, 1919 (due 1st May, 1925) .. .. .	10,000	0	0			
..	Native Land Amendment Act, 1913 (due 1st April, 1925) .. .. .	400,000	0	0			
..	Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 (due 1st May, 1925) .. .. .	30,000	0	0			
1,000 0 0	Aid to Public Works and Land Settlement Act, 1900 (due 1st May, 1924) .. .. .						
75,000 0 0	Aid to Water-power Works Act, 1910 (due 1st May, 1924) .. .. .						
110,000 0 0	Coal-mines Act, 1908 (due 1st April, 1924) .. .. .						
25,000 0 0	Coal-mines Act, 1908, and Appropriation Act, 1912 (due 1st April, 1924) .. .. .						
11,510 0 0	Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1924) .. .. .						
2,000 0 0	Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 (due 1st May, 1924) .. .. .						
3,000 0 0	Kauri-gum Industry Amendment Act, 1914 (due 1st May, 1924) .. .. .						
3,000 0 0	Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45 (due 1st May, 1924) .. .. .						
518,000 0 0	Land Laws Amendment Act, 1913 (due 1st April, 1924) .. .. .						
490,000 0 0	Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (due 1st April, 1924) .. .. .						
7,000 0 0	Mining Amendment Act, 1913 (due 1st May, 1924) .. .. .						
398,500 0 0	Native Land Amendment Act, 1913 (due 1st April, 1924) .. .. .						
22,500 0 0	New Zealand State-guaranteed Advances Acts, 1909/1910 (Land for Settlements Branch), (due 1st April, 1924) .. .. .						
45,300 0 0	New Zealand State-guaranteed Advances Acts, 1909/1910 (Land for Settlements Branch), (due 1st May, 1924) .. .. .						
50,000 0 0	New Zealand State-guaranteed Advances Acts, 1909/1910 (Native Land for Settlement Branch), (due 1st April, 1924) .. .. .						
573,200 0 0	State Advances Act, 1913 (Advances to Settlers Branch), (due 1st June, 1924) .. .. .						
50,000 0 0	State Advances Act, 1913 (Advances to Workers Branch), (due 1st June, 1924) .. .. .						
200,000 0 0	State Advances Act, 1913 (Local Authorities Branch), (due 1st June, 1924) .. .. .						
15,000 0 0	Swamp Drainage Act, 1915 (due 1st May, 1924) .. .. .						
17,000 0 0	Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 (due 1st May, 1924) .. .. .						
2,617,010 0 0							2,251,800 0 0
11,411 9 8	Finance Act, 1922, Section 8,— Repayment of Funded Debt to the Imperial Government—						
44,742 12 3	Public Revenues Amendment Act, 1914, Section 8 .. .. .	11,986	4	1			
26,145 18 7	Public Revenues Amendment Act, 1915, Section 5 .. .. .	46,996	0	4			
26,660 2 8	Finance Act, 1916, Section 35 (War Expenses) .. .. .	27,462	14	8			
36,429 19 11	War Purposes Loan Act, 1917 .. .. .	28,002	16	9			
5,316 3 9	Finance Act, 1918, Section 10 (War Expenses) .. .. .	38,264	14	11			
1,054 6 5	Naval Defence Act, 1909 .. .. .	10,558	8	7			
208 10 5	Aid to Public Works and Land Settlement Act, 1910 .. .. .	1,107	8	4			
	Land for Settlements Act, 1908 .. .. .	219	0	6			
151,969 3 8							164,597 8 2
..	Adjustment of entries wrongly shown in 1924-25 Accounts,—						
..	Charges and expenses of raising loans—						
..	New Zealand State-guaranteed Advances Acts, 1909-10—						
..	Land for Settlements Branch .. .. .	56	15	1			
..	Advances to Settlers Branch .. .. .	10	16	3			
..	Advances to Workers Branch .. .. .	202	14	0			
							270 5 4
40,790 0 0	Balance at end of Quarter,—						
205,000 0 0	Cash in the Public Account .. .. .	20,528	13	9			
	Investment Account .. .. .	165,000	0	0			
245,790 0 0							185,528 13 9
£5,853,354 18 8	Totals .. .. .						£5,848,436 7 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
MAIN HIGHWAYS ACCOUNT

QUARTER ENDED 30TH JUNE, 1924.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.	
£	s. d.	Balance at beginning of Quarter,—	£	s. d.
12,681	7 3	Cash in the Public Account .. .. .	51,547	7 5
237,000	0 0	Imprests outstanding—	2,826	0 0
249,681	7 3	In London .. .. .	527,000	0 0
..	..	Investment Account .. .. .	..	..
..	..	Credits-in-Aid,—	..	..
..	..	Vote—Maintenance of Main Highways .. .. .	..	..
13,410	2 3	Main Highways Act, 1922, Section 14,—	30,443	16 11
..	..	Customs duty on tyres .. .. .	48	13 4
8,750	0 0	Fees and Fines under Section 14 of the Motor-vehicles Act, 1924 .. .. .	..	..
22,160	2 3	Amounts transferred from the Consolidated Fund .. .. .	..	..
1,336	13 7	Interest on Securities held by Investment Account .. .. .	..	..
£273,178	3 1	Totals .. .. .	..	£615,942 15 11

## MAIN HIGHWAYS

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
..	..	Cash in the Public Account .. .. .	..	..	545	15 3
..	..	Credits-in-Aid,—	..	..	616	8 8
..	..	Vote—Construction of Main Highways .. .. .	..	..	50,000	0 0
50,000	0 0	Main Highways Act, 1922, Section 16 (b),—	..	..	..	..
..	..	Transfer from Public Works Fund: General Purposes Account .. .. .	..	..	..	..
..	..	New Zealand Loans Act, 1908,—	..	..	296,892	17 3
..	..	New Zealand Consolidated Stock, 1945—	..	..	..	..
..	..	Main Highways Act, 1922,—	..	..	..	..
..	..	Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan) .. .. .	..	..	..	..
£50,000	0 0	Totals .. .. .	..	..	£348,055	1 2

## MINING ADVANCES

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
11,855	8 11	Cash in the Public Account .. .. .	..	..	11,856	15 7
177	3 3	Mining Amendment Act, 1913, Section 4, Subsection (5),—	210	6 0	292	16 0
10	0 0	Repayment of Advances .. .. .	82	10 0	..	..
187	3 3	Interest on Advances .. .. .	..	..	..	..
£12,042	12 2	Totals .. .. .	..	..	£12,149	11 7

## NATIONAL ENDOWMENT

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
49,663	3 0	Cash in the Public Account .. .. .	45,555	8 2	126,655	8 2
75,000	0 0	Investment Account .. .. .	81,100	0 0	..	..
124,663	3 0	..	..	..	17,212	14 11
12,746	11 6	Rents, &c., from National-endowment Lands .. .. .	..	..	846	18 2
750	0 0	Interest on Securities held by Investment Account .. .. .	..	..	140	0 0
30	11 6	Interest on Investments held by National Endowment Trust Account .. .. .	..	..	..	..
£138,190	6 0	Totals .. .. .	..	..	£144,855	1 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

ACCOUNTS for the Quarters ended 30th JUNE, 1925 and 1924, respectively—continued.

REVENUE FUND.

QUARTER ENDED 30TH JUNE 1924. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.	
£	s. d.		£	s. d.
683	14 1	Vote—Maintenance of Main Highways .. .. .	..	17,785 11 7
25,494	9 0	Balance at end of Quarter,—	31,568	6 11
..	..	Cash in the Public Account .. .. .	30,498	7 5
..	..	Imprests outstanding—	4,090	10 0
247,000	0 0	In the hands of Officers of the Government .. .. .	532,000	0 0
..	..	In London .. .. .		
272,494	9 0	Investment Account .. .. .		598,157 4 4
£273,178	3 1	Totals .. .. .	..	£615,942 15 11

CONSTRUCTION FUND.

£	s. d.		£	s. d.	£	s. d.
..	..	Vote—Construction of Main Highways .. .. .	..	..	39,065	0 7
50,000	0 0	Balance at end of Quarter,—	65,261	7 9		
..	..	Cash in the Public Account .. .. .	26,728	12 10		
..	..	Imprests outstanding—	217,000	0 0		
..	..	In the hands of Officers of the Government .. .. .			308,990	0 7
..	..	Investment Account .. .. .				
£50,000	0 0	Totals .. .. .	..	..	£348,055	1 2

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
987	0 0	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	..	..	..
5,000	0 0	Advances under Subsection (6) (b) of Section 4 of the Mining Amendment Act, 1913 .. .. .	..	..	..	..
6,055	12 2	Balance at end of Quarter,—	..	..	12,149	11 7
..	..	Cash in the Public Account .. .. .	..	..		
£12,042	12 2	Totals .. .. .	..	..	£12,149	11 7

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
..	..	Expenditure under Section 83 (3) of the Land Act, 1924 .. .. .	..	..	550	0 0
..	..	Expenditure under Section 295 (2) of the Land Act, 1924 .. .. .	..	..	1,461	13 10
..	..	Land Act, 1924, Section 139,—	..	..	2,551	5 5
..	..	Thirds and Fourths paid over to Local Bodies' Deposit Accounts .. .. .	..	..		
74,353	17 9	Land Act, 1908, Section 264, and Land Laws Amendment Act, 1917, Section 7,—	..	..	..	..
..	..	National-endowment Residue—Amount applied for Education purposes .. .. .	..	..		
53,836	8 3	Balance at end of Quarter,—	126,192	2 0		
10,000	0 0	Cash in the Public Account .. .. .	14,100	0 0		
..	..	Investment Account .. .. .			140,292	2 0
63,836	8 3	Totals .. .. .	..	..	£144,855	1 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
NATIONAL ENDOWMENT

QUARTER ENDED 30TH JUNE, 1924.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.
£ s. d. 3,006 16 9 7,000 0 0	Balance at beginning of Quarter,— Cash in the Public Account .. .. . Investment Account .. .. .	£ s. d. 936 15 2 15,700 0 0
10,006 16 9		16,636 15 2
571 3 7	Land Laws Amendment Act, 1920, Section 11, Subsection (9),— Sales of Land .. .. . Interest on Sales .. .. .	.. .. . 39 15 2
..		39 15 2
..	Land Act, 1924, Section 302, Subsection (10),— Sales of Land .. .. .	.. .. . 807 0 6
£10,578 0 4	Totals .. .. .	£17,483 10 10

## NATIVE LAND

£ s. d. 29,118 12 1	Balance at beginning of Quarter,— Cash in the Public Account .. .. . Imprests outstanding— In the hands of Officers of the Government .. .. . Investment Account .. .. .	£ s. d. 67,982 15 6 29 9 4 90,000 0 0	£ s. d. 158,012 4 10
31 12 4			
29,150 4 5			
60 13 0	Credits-in-Aid,— Vote—Native Land Purchase Expenses .. .. .	.. .. .	31 10 0
174 12 7	Credits in reduction of Expenditure under the Act,— Native Department .. .. .	.. .. .	..
2,895 18 9	Amount received in respect of Survey Liens .. .. .	.. .. .	3,494 13 1
..	Interest on Survey Liens .. .. .	.. .. .	457 13 3
4,227 16 0	Rents, &c. .. .. .	.. .. .	5,119 13 0
4,844 0 0	Land-sales .. .. .	.. .. .	10,036 10 3
..	Interest on Land-sales .. .. .	.. .. .	859 9 0
62 3 9	Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,— Principal .. .. .	64 13 9	188 15 0
126 11 3	Interest .. .. .	124 1 3	
188 15 0			
..	Interest on Securities held by Investment Account .. .. .	.. .. .	1,678 1 6
60,000 0 0	New Zealand Loans Act, 1908,— Native Land Amendment Act, 1913— Debentures issued .. .. .	.. .. .	..
£101,541 19 9	Totals .. .. .	.. .. .	£179,872 9 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.



ACCOUNTS for the Quarters ended 30th JUNE, 1925 and 1924, respectively—continued.

## TRUST ACCOUNT.

QUARTER ENDED 30TH JUNE, 1924. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.
£ s. d. ..	Expenditure under Section 3, subsection (3) of the Land Laws Amendment Act, 1922	£ s. d. ..
3,578 0 4	Balance at end of Quarter,—	£ s. d. 1,037 10 10
7,000 0 0	Cash in the Public Account .. .. .	15,700 0 0
10,578 0 4	Investment Account .. .. .	16,737 10 10
£10,578 0 4	Totals .. .. .	£17,483 10 10

## SETTLEMENT ACCOUNT.

£ s. d. 967 4 4	Annual Appropriation,— Vote—Native Land Purchase Expenses .. .. .	£ s. d. ..	£ s. d. 413 4 3
5,066 12 7	Expenditure under the Act,—	3,938 18 4	14,139 17 3
13,046 5 1	Lands Department .. .. .	10,200 18 11	
18,112 17 8	Native Department .. .. .		
..	Urewera Lands Act, 1921–22, Section 10,— Interest on Debentures .. .. .	..	733 1 8
61,293 15 10	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	61,890 16 5
..	Land Act, 1924, Section 21,— Expenses of Administration recouped to the Consolidated Fund .. .. .	..	227 7 1
..	Land Act, 1924, Section 139,— Thirds and Fourths paid over to Local Bodies' Deposit Accounts .. .. .	..	336 15 2
13,142 7 10	Balance at end of Quarter,—	982 0 3	102,131 8 1
8,025 14 1	Cash in the Public Account .. .. .	8,649 7 10	
..	Imprests outstanding— In the hands of Officers of the Government .. .. .	92,500 0 0	
21,168 1 11	Investment Account .. .. .		
£101,541 19 9	Totals .. .. .	..	£179,872 9 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
THE RAILWAYS IMPROVEMENT

QUARTER ENDED 30TH JUNE, 1924.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.	
£	s. d.		£	s. d.
9,003	9 1	Balance at beginning of Quarter,—		
		Cash in the Public Account .. .. .	23,224	3 2
		Imprests outstanding—		
		In the hands of Officers of the Government .. .. .	2,285	6 0
1,472	0 0	In London .. .. .	12,291	16 5
821,000	0 0	Investment Account .. .. .	539,800	0 0
831,475	9 1			577,601 5 7
		Credits in reduction of Expenditure under Section 7 of the Finance Act, 1924,—		
		Hutt Valley Railway .. .. .	97	5 3
		Westfield Deviation .. .. .	0	15 9
				98 1 0
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1945—		
		Railways Improvement Authorization Act, 1914—		
		Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan) .. .. .		296,892 17 2
		Adjustment of amount erroneously shown in 1924-25 Accounts,—		
		Expenditure under Section 5, Railways Improvement Authorization Act, 1914 .. .. .		255 0 0
£831,475	9 1	Totals .. .. .		£874,847 3 9

## RANGITAIKI LAND

£	s. d.		£	s. d.	£	s. d.
1,148	7 2	Balance at beginning of Quarter,—	42,013	7 2		
		Cash in the Public Account .. .. .	7,000	0 0		
		Investment Account .. .. .			49,013	7 2
4	2 3	Credits in reduction of Expenditure under Section 7, Rangitaiki Land Drainage Act, 1910 .. .. .			12	19 9
7	5 8	Rangitaiki Land Drainage Act, 1910,—			40	19 4
		Receipts, &c. .. .. .				
10	6 8	Rangitaiki Land Drainage Act, 1910, Section 9,—			5	12 6
		Thirds .. .. .				
492	8 1	Rangitaiki Land Drainage Act, 1910, Section 6,—			19	10 4
		Rate Account .. .. .				
		Interest on Securities held by Investment Account .. .. .			144	12 10
20,000	0 0	New Zealand Loans Act, 1908,—				
		Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, Section 5—				
		Debentures issued .. .. .				
£21,662	9 10	Totals .. .. .			£49,237	1 11

## RESERVE FUND

£	s. d.		£	s. d.	£	s. d.
2,000,000	0 0	Balance at beginning of Quarter,—			2,000,000	0 0
		Investment Account .. .. .				
£2,000,000	0 0	Totals .. .. .			£2,000,000	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

ACCOUNTS for the Quarters ended 30th JUNE, 1925 and 1924, respectively—*continued*.

AUTHORIZATION ACT 1914 ACCOUNT.

QUARTER ENDED 30TH JUNE, 1924. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.	
£	s. d.		£	s. d.
28,721	13 3	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914—		
..	..	New Stations, and Station-yards, and Terminal facilities—Auckland, Wellington, &c.	29,550	11 11
..	..	New line—Auckland—Westfield .. .. .	16,548	1 5
..	..	Signalling, Interlocking, and Safety Appliances .. .. .	27,293	18 4
..	..	New Engine Depot and Approach Lines at Auckland .. .. .	12	10 8
..	..	Bridge Strengthening .. .. .	711	3 6
..	..	Additions to Workshops .. .. .	255	8 4
..	..	Grade easements.. .. .	482	3 6
				74,853 17 8
		Expenditure under Section 7 of the Finance Act, 1924,—		
		Hutt Valley Railway .. .. .	510	1 7
		New Plymouth Railway Works .. .. .	1,890	0 3
		Paeroa Railway-station rearrangement .. .. .	8,555	4 4
		Pelichet Bay Railway Deviation .. .. .	2,511	17 6
		Railway Electric-lighting .. .. .	1,957	19 0
				15,425 2 8
10,246	15 10	Balance at end of Quarter,—		
..	..	Cash in the Public Account .. .. .	59,894	0 8
..	..	Imprests outstanding—		
1,507	0 0	In the hands of Officers of the Government .. .. .	3,778	18 2
791,000	0 0	In London .. .. .	5,095	4 7
		Investment Account .. .. .	715,800	0 0
				784,568 3 5
802,753	15 10			
£831,475	9 1	Totals .. .. .		£874,847 3 9

DRAINAGE ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
6,850	14 3	Expenditure under Section 7 of the Rangitaki Land Drainage Act, 1910 .. .. .	..	..	4,927	11 0
5,558	11 4	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	..	..	..
4,409	16 7	Balance at end of Quarter,—				
4,843	7 8	Cash in the Public Account .. .. .	4,092	3 1		
..	..	Imprests outstanding—				
..	..	In the hands of Officers of the Government .. .. .	3,217	7 10		
..	..	Investment Account .. .. .	37,000	0 0		
9,253	4 3				44,309	10 11
£21,662	9 10	Totals .. .. .			£49,237	1 11

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
2,000,000	0 0	Balance at end of Quarter,—				
		Investment Account .. .. .	..	..	£2,000,000	0 0
£2,000,000	0 0	Totals .. .. .			£2,000,000	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
SAMOAN LOAN

QUARTER ENDED 30TH JUNE, 1924.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.
£ s. d.		£ s. d.
..	New Zealand Loans Act, 1908,— Finance Act, 1921-22 (Samoa Loan) — Debentures issued .. .. .	.. .. . 5,000 0 0
..	Totals .. .. .	£5,000 0 0

## STATE ADVANCES

£ s. d.		£ s. d.	£ s. d.
..	Balance at beginning of Quarter,— Cash in the Public Account— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. .	£ s. d. 11,664 3 9 3,622 6 0	15,286 9 9
..	Investment Account— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. .	185,825 0 0 143,675 0 0	329,500 0 0
..	New Zealand Loans Act, 1908,— State Advances Act, 1913— New Zealand Consolidated Stock, 1944— Amount received in respect of £2,000,000 authorized (part of £5,000,000 4½ per-cent. Stock Loan)— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. .	.. .. . .. .. .	344,786 9 9
768,300 0 0 768,300 0 0	New Zealand Consolidated Stock, 1945— Stock issued in respect of £2,000,000 authorized (part of £7,000,000 4½-per- cent. Stock Loan)— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. .	.. .. . 593,785 14 2 593,785 14 2	1,187,571 8 4
300,000 0 0	State Advances Act, 1913,— Advances to Settlers Branch— Debentures issued .. .. . Advances to Local Authorities Branch— Debentures issued .. .. .	100,000 0 0 10,000 0 0	110,000 0 0
..	Amounts received from State Advances Office to cover Stamp Duty on Transfers,— New Zealand State-guaranteed Advances Act, 1909-10— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. . State Advances Act, 1913,— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. .	1 1 11 20 10 8 405 7 2 405 7 2	832 6 11
..	Adjustment of Entries erroneously shown in 1924-25 Accounts,— Charges and Expenses of raising Loans— New Zealand State-guaranteed Advances Act, 1909-10 (Redemptions)— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. .	10 16 3 202 14 0	213 10 3
£1,836,000 0 0	Totals .. .. .	.. .. .	£1,643,403 15 3

## STATE FORESTS

£ s. d.		£ s. d.	£ s. d.
10,913 16 10 144,700 0 0	Balance at beginning of Quarter,— Cash in the Public Account .. .. . Investment Account .. .. .	4,399 10 10 165,000 0 0	169,399 10 10
155,613 16 10	Credits-in-Aid,— Vote—State Forest Service .. .. .	.. .. .	157 19 4
118 1 2	Rents, Royalties, &c., from Lands set apart .. .. .	.. .. .	.. .. .
25,355 2 1	Receipts from Indigenous Forests* .. .. .	.. .. .	22,145 8 4
..	Receipts from National Endowment Indigenous Forests*	.. .. .	4,382 14 2
..	Receipts from Nurseries and Plantations* .. .. .	.. .. .	2,908 15 7
..	Miscellaneous Receipts* .. .. .	.. .. .	142 18 4
2,420 0 0	Interest on Securities held by Investment Account .. .. .	.. .. .	2,377 6 0
£183,507 0 1	Totals .. .. .	.. .. .	£201,464 12 7

\* These receipts were formerly shown as Rents, Royalties, &amp;c., from Lands set apart.

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

ACCOUNTS for the Quarters ended 30th JUNE, 1925 and 1924, respectively—continued.

## SUSPENSE ACCOUNT.

QUARTER ENDED 30TH JUNE, 1924. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.	
£ s. d.		£ s. d.	£ s. d.
..	Samoan Act, 1921, Section 33, and Finance Act, 1921-22, Section 26,— Amount advanced to Samoan Treasury .. .. .	..	5,000 0 0
..	Totals .. .. .	..	£5,000 0 0

## LOAN ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
575,000 0 0	Amounts paid over to the State Advances Office on account of Loan raised,—	702,500 0 0	
275,000 0 0	Advances to Settlers Branch .. .. .	597,500 0 0	
..	Advances to Workers Branch .. .. .	10,000 0 0	
..	Advances to Local Authorities Branch .. .. .		1,310,000 0 0
850,000 0 0			
236,600 0 0	Balance at end of Quarter,—		
..	Cash in the Public Account—		
..	Advances to Settlers Branch .. .. .	19,542 3 3	
..	Advances to Workers Branch .. .. .	16,711 12 0	
750,000 0 0	Investment Account—	36,253 15 3	
..	Advances to Settlers Branch .. .. .	169,650 0 0	
..	Advances to Workers Branch .. .. .	127,500 0 0	
986,600 0 0		297,150 0 0	333,403 15 3
£1,836,600 0 0	Totals .. .. .		£1,643,403 15 3

## ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
20,085 10 5	Annual Appropriation,—	..	24,908 16 6
	Vote—State Forest Service .. .. .	..	
4,206 5 0	Unauthorized,—	..	30 16 8
	Services not provided for .. .. .	..	
5,109 18 4	Recoupments of Interest under the Finance Act, 1919, Section 4.. .. .	..	5,109 18 4
..	Land Act, 1924, Section 139—	..	
	Thirds and Fourths paid over to Local Bodies' Deposit Accounts .. .. .	..	256 11 7
5,434 6 4	Balance at end of Quarter,—	5,558 10 7	
	Cash in the Public Account .. .. .		
3,971 0 0	Imprests outstanding—	5,599 18 11	
144,700 0 0	In the hands of Officers of the Government .. .. .	160,000 0 0	
	Investment Account .. .. .		171,158 9 6
154,105 6 4			
£183,507 0 1	Totals .. .. .		£201,464 12 7

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
SWAMP LAND

QUARTER ENDED 30TH JUNE, 1924.		RECEIPTS.	QUARTER ENDED 30TH JUNE, 1925.	
£	s. d.	Balance at beginning of Quarter,—	£	s. d.
5,859	17 3	Cash in the Public Account..	7,865	17 3
..	..	Investment Account .. .. .	25,000	0 0
				32,865 17 3
29	15 5	Credits in reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	..	15 0 0
26	13 5	Miscellaneous Receipts .. .. .	..	24 11 2
1	0 0	Swamp Drainage Act, 1915, Section 8,—		
..	..	Thirds .. .. .	..	4 16 7
..	..	Interest on securities held by Investment Account .. .. .	..	477 6 9
15,000	0 0	New Zealand Loans Act, 1908,—		
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—		
		Debentures issued .. .. .	..	..
£20,917	6 6	Totals .. .. .	..	£33,387 11 9

## WAR EXPENSES

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
58,118	3 5	Cash in the Public Account .. .. .	962	0 8		
0	10 0	Imprests outstanding—				
2	0 4	In the hands of Officers of the Government .. .. .	822	13 8		
87,760	10 8	In London .. .. .	6,695	3 2		
		Investment Account .. .. .				8,479 17 6
145,881	4 5					
7,814	10 0	Credits-in-Aid,—				
		Vote—War Expenses .. .. .	..	..	..	6,570 6 1
..	..	Recoveries on Account of Expenditure of Previous Years .. .. .	..	..	..	5 16 0
£153,695	14 5	Totals .. .. .	..	..	..	£15,055 19 7

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

**ACCOUNTS** for the Quarters ended 30th JUNE, 1925 and 1924, respectively—*continued*.  
**DRAINAGE ACCOUNT.**

QUARTER ENDED 30TH JUNE, 1924. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.	
£ s. d.		£ s. d.	£ s. d.
9,971 8 11	Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916	..	10,389 4 3
10 12 8	Expenditure under Section 2 of the Swamp Drainage Amendment Act, 1922,— Administration Expenses .. .. .	..	..
7,226 9 6	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	8,253 18 9
2,891 6 10	Balance at end of Quarter,— Cash in the Public Account .. .. .	1,572 13 1	
817 8 7	Imprests outstanding— In the hands of Officers of the Government .. .. .	171 15 8	
..	Investment Account .. .. .	13,000 0 0	14,744 8 9
3,708 15 5			
£20,917 6 6	Totals .. .. .	..	£33,387 11 9

**ACCOUNT.**

£ s. d.		£ s. d.	£ s. d.
16,498 16 1	Annual Appropriation,— Vote—War Expenses .. .. .	..	805 6 4
	Amortization of Debt,— Transfer to Loans Redemption Account for redemption and cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under— New Zealand Loans Act, 1908— Finance Act, 1918 (No. 2), Part IV (nominal value, £100) .. .. .	..	
96 15 0	War Purposes Loan Act, 1917 (nominal value, £3,500) .. .. .	..	
3,383 5 0	New Zealand Inscribed Stock Act, 1917— Finance Act, 1918, Section 10 (nominal value, £600) .. .. .	..	
579 10 0	War Purposes Loan Act, 1917 (nominal value, £2,200) .. .. .	..	
2,126 5 0	War Purposes Loan Act, 1917 .. .. .	16 18 10	16 18 10
..			
6,185 15 0			
	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Finance Act, 1918, Section 10 (redemptions) .. .. .	..	..
15 15 0			
	Balance at end of Quarter,— Cash in the Public Account .. .. .	7,503 5 9	
19,602 11 7	Imprests outstanding— In the hands of Officers of the Government .. .. .	..	
1,500 10 9	In London .. .. .	..	
12,111 0 4	Investment Account .. .. .	6,730 8 8	14,233 14 5
97,781 5 8			
130,995 8 4			
£153,695 14 5	Totals .. .. .	..	£15,055 19 7

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
 For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
WESTPORT HARBOUR

QUARTER ENDED 30TH JUNE, 1924.		RECEIPTS.						QUARTER ENDED 30TH JUNE, 1925.			
£	s. d.							£	s. d.	£	s. d.
19,408	5 6	Balance at beginning of Quarter,—						19,315	10 9		
..		Cash in the Public Account						36,000	0 0		
		Investment Account .. .. .								55,315 10 9	
19,408	5 6										
		Westport Harbour Act, 1920, Section 8, and Finance Act, 1921, Section 4,—									
1,221	12 2	Special Coal Rate .. .. .						..		1,875 18 5	
3,664	16 6	Wharfage .. .. .						..		5,618 4 0	
659	17 5	Port Charges .. .. .						..		817 6 1	
339	15 5	Endowments .. .. .						..		2,164 0 5	
47	11 3	Rents .. .. .						..		41 1 0	
177	9 5	Miscellaneous Receipts .. .. .						..		263 19 11	
£25,519	7 8	Totals .. .. .						..		£66,096 0 7	

## STATEMENT of the RECEIPTS and EXPENDITURE of NEW ZEALAND

£	s. d.							£	s. d.	£	s. d.
6	14 0	Balance at beginning of Quarter,—						6	14 0		
475,985	0 0	Cash in Deposit Account .. .. .						475,985	0 0	475,991 14 0	
		Investment Account .. .. .									
475,991	14 0										
£475,991	14 0	Totals .. .. .						..		£475,991 14 0	

## STATEMENT of TRANSACTIONS in the PUBLIC ACCOUNT CASH BALANCE

£	s. d.							£	s. d.	£	s. d.
..		Finance Act, 1920, Section 28,—						..		486,000 0 0	
		Fixed Deposits matured during the Quarter .. .. .						..			
240,321	9 0	Balance outstanding at the end of Quarter,—						..		..	
		Invested in New Zealand Consolidated Stock, 1929.. .. .						..			
£240,321	9 0	Totals .. .. .						..		£486,000 0 0	

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.



ACCOUNTS for the Quarters ended 30th JUNE, 1925 and 1924, respectively—continued.

ACCOUNT.

QUARTER ENDED 30TH JUNE, 1924. Gross.	EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1925. Gross.
£ s. d. 2,591 11 7	Annual Appropriation,— Vote—Westport Harbour .. .. .	£ s. d. .. .. . 2,595 5 5
12,321 2 7	Balance at end of Quarter,— Cash in the Public Account .. .. .	17,051 1 0
606 13 6	Imprests outstanding— In the hands of Officers of the Government .. .. .	449 14 2
10,000 0 0	Investment Account .. .. .	46,000 0 0
22,927 16 1		63,500 15 2
£25,519 7 8	Totals .. .. .	£66,096 0 7

CONSOLS ACCOUNT for the Quarters ended 30th JUNE, 1925 and 1924, respectively.

£ s. d. 6 14 0	Balance at end of Quarter,— Cash in Deposit Account .. .. .	£ s. d. 6 14 0	£ s. d. .. .. .
475,985 0 0	Investment Account .. .. .	475,985 0 0	475,991 14 0
475,991 14 0			
£475,991 14 0	Totals .. .. .		£475,991 14 0

INVESTMENT ACCOUNT for the Quarters ended 30th JUNE, 1925 and 1924, respectively.

£ s. d. .. .. .	Finance Act, 1920, Section 28,— Amount placed on Fixed Deposit with sundry Banks during the Quarter .. .. .	£ s. d. 486,000 0 0	£ s. d. .. .. .
240,321 9 0	Investment in £250,000 4-per-cent, New Zealand Consolidated Stock, 1929 .. .. .	.. .. .	486,000 0 0
£240,321 9 0	Totals .. .. .	.. .. .	£486,000 0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2235.

Examined and found correct.

G. F. C. CAMPBELL,  
Controller and Auditor-General.

R. E. HAYES,  
Secretary to the Treasury.

A. D. PARK,  
Accountant to the Treasury.

The Treasury, Wellington,  
14th July, 1925.

## SUMMARY of BALANCES on 30th JUNE, 1925.

	CASH.			IMPRESTS.			INVESTMENTS.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
<b>CONSOLIDATED FUND:—</b>												
Ordinary Revenue Account ..	694,562	15	3	1,158,950	18	8	2,192,563	14	3	4,046,077	8	2*
State Coal-mines Account ..	6,838	7	11	17,442	16	9	10,000	0	0	34,281	4	8
State Coal-mines Sinking Fund Account ..	236	11	1	..	..	..	41,480	0	0	41,716	11	1
Nauru and Ocean Islands Account ..	1,498	2	4	..	..	..	26,000	0	0	27,498	2	4
Nauru and Ocean Islands Sinking Fund Account ..	620	4	8	..	..	..	13,250	0	0	13,870	4	8
Accounts of Local Bodies ..	7,869	12	7	..	..	..	..	..	..	7,869	12	7
Deposit Accounts ..	52,036	15	10	13,661	1	9	473,700	0	0	539,397	17	7
	763,662	9	8	1,190,054	17	2	2,756,993	14	3	4,710,711	1	1
<b>PUBLIC WORKS FUND:—</b>												
General Purposes Account ..	450,959	12	4	606,702	19	11	1,110,000	0	0	2,167,662	12	3
The Waihou and Ohinemuri Rivers Improvement Account ..	6,952	16	1	..	..	..	..	..	..	6,952	16	1
Electric Supply Account ..	7,236	10	4	100,616	16	10	283,800	0	0	391,653	7	2
Electric Supply Sinking Fund Account ..	337	12	7	..	..	..	12,000	0	0	12,337	12	7
	465,486	11	4	707,319	16	9	1,405,800	0	0	2,578,606	8	1
LAND FOR SETTLEMENTS ACCOUNT ..	5,065	10	9	5,091	10	9	30,000	0	0	40,157	1	6
LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account) ..	10,207	13	3	5,559	4	5	..	..	..	15,766	17	8
LAND FOR SETTLEMENTS ACCOUNT (Opening up Crown Lands for Settlement Account) ..	9,230	19	11	274	1	1	..	..	..	9,505	1	0
	24,504	3	11	10,924	16	3	30,000	0	0	65,429	0	2
ADVANCES TO OTHER GOVERNMENTS ACCOUNT ..	7,236	19	5	29,173	19	4	..	..	..	36,410	18	9
BANK OF NEW ZEALAND ACTS ACCOUNT ..	..	..	..	..	..	..	875,000	0	0	875,000	0	0
CHEVIOT ESTATE ACCOUNT ..	15,930	15	7	..	..	..	209,640	0	0	225,570	15	7
CONVERSION ACCOUNT ..	5,982	18	4	90	16	10	..	..	..	6,073	15	2
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT ..	50,775	9	9	163,439	13	1	156,788	3	9	371,003	6	7
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT ..	4,974	16	1	..	..	..	270,250	0	0	275,224	16	1
EDUCATION LOANS ACCOUNT ..	34,984	12	0	13,221	2	6	..	..	..	48,205	14	6
GENERAL PURPOSES RELIEF ACCOUNT ..	3,939	13	4	..	..	..	15,000	0	0	18,939	13	4
HAURAKI PLAINS SETTLEMENT ACCT. HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT ..	5,770	5	1	7,712	5	5	..	..	..	13,482	10	6
KAURI-GUM INDUSTRY ACCOUNT ..	2,547	16	7	..	..	..	..	..	..	2,547	16	7
LAND ASSURANCE FUND ACCOUNT ..	535	8	2	..	..	..	..	..	..	535	8	2
LOANS REDEMPTION ACCOUNT ..	7,120	8	8	..	..	..	80,000	0	0	87,120	8	8
MAIN HIGHWAYS ACCOUNT, REVENUE FUND ..	20,528	13	9	..	..	..	165,000	0	0	185,528	13	9
MAIN HIGHWAYS ACCOUNT, CONSTRUCTION FUND ..	31,568	6	11	84,588	17	5	532,000	0	0	598,157	4	4
MINING ADVANCES ACCOUNT ..	65,261	7	9	26,728	12	10	217,000	0	0	308,990	0	7
NATIONAL ENDOWMENT ACCOUNT ..	12,149	11	7	..	..	..	..	..	..	12,149	11	7
NATIONAL ENDOWMENT TRUST ACCT. NATIVE LAND SETTLEMENT ACCOUNT ..	126,192	2	0	..	..	..	14,100	0	0	140,292	2	0
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT ..	1,037	10	10	..	..	..	15,700	0	0	16,737	10	10
RANGITAIKI LAND DRAINAGE ACCT. RESERVE FUND ACCOUNT ..	982	0	3	8,649	7	10	92,500	0	0	102,131	8	1
STATE ADVANCES LOAN ACCOUNT ..	59,894	0	8	8,874	2	9	715,800	0	0	784,568	3	5
STATE FORESTS ACCOUNT ..	4,092	3	1	3,217	7	10	37,000	0	0	44,309	10	11
SWAMP LAND DRAINAGE ACCOUNT ..	..	..	..	..	..	..	2,000,000	0	0	2,000,000	0	0
WAR EXPENSES ACCOUNT ..	36,253	15	3	..	..	..	297,150	0	0	333,403	15	3
WESTPORT HARBOUR ACCOUNT ..	5,558	10	7	5,599	18	11	160,000	0	0	171,158	9	6
NEW ZEALAND CONSOLS ACCOUNT ..	1,572	13	1	171	15	8	13,000	0	0	14,744	8	9
SUSPENSE ACCOUNT ..	7,503	5	9	..	..	..	6,730	8	8	14,233	14	5
Totals ..	17,051	1	0	449	14	2	46,000	0	0	63,500	15	2
	18,553	1	1	..	..	..	475,985	0	0	475,991	14	0
	..	..	..	..	..	..	..	..	..	18,553	1	1
	£1,801,657	5	6	£2,210,217	4	9	£10,587,437	6	8	£14,599,311	13	9

\* Against this Treasury bills £1,250,000 are outstanding.

SUMMARY showing NET EXPENDITURE for the QUARTER ended 30TH JUNE, 1925, compared with that for the QUARTER ended 30TH JUNE, 1924.

	GROSS EXPENDITURE.		CREDITS.		QUARTER ENDED 30TH JUNE, 1925. NET.		QUARTER ENDED 30TH JUNE, 1924. NET.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>								
Ordinary Revenue Account—								
Under Permanent Appropriations ..	4,046,027	6 5	385,878	13 4	3,660,148	13 1	3,595,831	3 9
Under Annual Appropriations ..	3,734,017	14 11	282,955	14 6	3,451,062	0 5	3,000,687	14 5
Miscellaneous ..	125,000	0 0	125,000	0 0	..	..	5,450	0 0
State Coal-mines Account ..	40,916	12 2	302	19 3	40,613	12 11	46,359	7 7
Nauru and Ocean Islands Account ..	15,000	0 0	..	..	15,000	0 0	15,000	12 6
Accounts of Local Bodies ..	6,477	8 8	..	..	6,477	8 8	9,993	7 1
Deposits Account ..	261,424	2 11	..	..	261,424	2 11	707,877	4 6
<b>PUBLIC WORKS FUND :—</b>								
General Purposes Account—								
Under Annual Appropriations ..	877,522	4 5	86,284	18 0	791,237	6 5	642,488	18 11
Miscellaneous ..	125,100	0 0	125,000	0 0	100	0 0	550,000	0 0
Waihou and Ohinemuri Rivers Improvement Account ..	13,737	6 0	416	17 5	13,320	8 7	11,267	0 11
Electric Supply Account ..	171,130	16 2	3,465	10 7	167,665	5 7	174,915	7 8
ADVANCES TO OTHER GOVERNMENTS ACCOUNT	34,314	15 7	..	..	34,314	15 7	55,364	6 2
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	113,990	13 10	8,154	8 5	105,836	5 5	52,412	2 8
EDUCATION LOANS ACCOUNT ..	118,448	19 10	199	15 0	118,249	4 10	90,710	19 6
GENERAL PURPOSES RELIEF ACCOUNT ..	220	0 0	..	..	220	0 0	3,950	0 0
HAURAKI PLAINS SETTLEMENT ACCOUNT ..	17,874	7 11	155	11 11	17,718	16 0	16,705	6 10
KAURI-GUM INDUSTRY ACCOUNT ..	3,243	2 5	..	..	3,243	2 5	6,382	6 5
LAND ASSURANCE FUND ACCOUNT ..	..	..	..	..	..	..	26	2 6
LAND FOR SETTLEMENTS ACCOUNT ..	93,104	10 9	6,506	9 6	86,598	1 3	73,638	0 10
LAND FOR SETTLEMENTS ACCOUNT : DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	2,490	15 0	1,208	4 11	1,282	10 1	8,026	11 11
LAND FOR SETTLEMENTS ACCOUNT : OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT	6,084	0 3	..	..	6,084	0 3	8,206	10 2
MAIN HIGHWAYS ACCOUNT : REVENUE FUND	17,785	11 7	754	8 6	17,031	3 1	683	14 1
MAIN HIGHWAYS ACCOUNT : CONSTRUCTION FUND ..	39,065	0 7	616	8 8	38,448	11 11	..	..
MINING ADVANCES ACCOUNT ..	..	..	..	..	..	..	5,987	0 0
NATIONAL ENDOWMENT ACCOUNT ..	4,562	19 3	..	..	4,562	19 3	74,353	17 9
NATIONAL ENDOWMENT TRUST ACCOUNT ..	746	0 0	..	..	746	0 0	..	..
NATIVE LAND SETTLEMENT ACCOUNT ..	77,741	1 10	31	10 0	77,709	11 10	80,138	12 3
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT ..	90,279	0 4	98	1 0	90,180	19 4	28,721	13 3
RANGITAIKI LAND DRAINAGE ACCOUNT ..	4,927	11 0	12	19 9	4,914	11 3	12,405	3 4
STATE ADVANCES LOAN ACCOUNT ..	1,310,000	0 0	..	..	1,310,000	0 0	..	..
STATE FORESTS ACCOUNT ..	30,306	3 1	157	19 4	30,148	3 9	29,283	12 7
SWAMP LAND DRAINAGE ACCOUNT ..	18,643	3 0	15	0 0	18,628	3 0	17,178	15 8
WAR EPENSES ACCOUNT ..	822	5 2	6,570	6 1	Cr. 5,748	0 11	14,885	16 1
WESTPORT HARBOUR ACCOUNT ..	2,595	5 5	..	..	2,595	5 5	2,591	11 7
Totals ..	11,403,598	18 6	1,033,785	16 2	10,369,813	2 4	9,341,523	0 11

THIS EXPLANATORY STATEMENT HAS NOT BEEN AUDITED.

By Authority : W. A. G. SKINNER, Government Printer, Wellington.—1925.

